
Canadian Maritime Engineering Limited provides engineering and custom manufacturing services to marine and industrial clients. It is undertaking a project that will provide capabilities to manufacture small and medium sized metal marine vessels at its North Sydney operations.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Nova Scotia Business Inc.
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	December 19, 2018 Executed by All Parties
Maximum Assistance Authorized	\$756,473
Approving Authority	NSBI Board
Date Initial Summary Posted	January 18, 2019

Targets or Timelines

1. For the company to have commenced their innovative vessel manufacturing project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$3,160,890 by the Project completion date of March, 2020.

Amendment(s) *(legislated to be posted within six months of the amendment date)*

Amendment #1:

Amendment Date	October 22, 2019 Executed by All Parties
Approving Authority	NSBI Board
Date Amendment Summary Posted	April 22, 2020

Amendment Notes:

1. Extend the Completion Date from March, 2020 to March, 2021.

Amendment #2:

Amendment Date	March 19, 2021 Executed by All Parties
Approving Authority	NSBI
Date Amendment Summary Posted	September 19, 2021

Amendment Notes:

1. Extend the Completion Date from March 31, 2021 to March 31, 2022.

Amendment #3:

Amendment Date	April 14, 2023 Executed by All Parties
Approving Authority	Invest Nova Scotia
Date Amendment Summary Legislated to be Posted	October 14, 2023

Amendment Notes:

1. Extend the Completion Date from March 31, 2022 to June 30, 2024.

Next Progress Report on Targets or Timelines

April 1, 2023 – September 30, 2023; to be posted by December 1, 2023
