

**Accountability in Economic Development Assistance Act
AMENDMENT AGREEMENT SUMMARY APPROVAL
Economic Development**

NorthLake Solutions (Canada) Inc. is an Amazon Web Services focused consulting partner. The company specializes in developing and deploying database/application migrations, data lakes and analytics, ML/AI, DevOps and data modernization/development that drive measurable business impact. The company has offices in Andover, MA (HQ), Lahore, Pakistan and Colombo, Sri Lanka, and is opening a new office in Halifax.

Business Activities of the Agreement

Payroll investments in Nova Scotia

The establishment of new business in Nova Scotia in the ICT sector.

Funder	Nova Scotia Business Inc.
Fund	Strategic Investment Funds
Type of Assistance	Payroll Rebate
Agreement Date	March 30, 2020 Executed by All Parties
Maximum Assistance Authorized	\$2,492,800
Approving Authority	NSBI Board
Date Initial Summary Posted	April 29, 2020

Targets or Timelines

1. For the company to have made incremental payroll investments in Nova Scotia.
2. To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$1,140,000 for completed Program Year 1, up to a stretch maximum of \$15,200,000 for completed Program Year 5 and a minimum of 15 FTEs for completed Program Year 1, up to a stretch maximum of 200 FTEs for completed Program Year 5.
3. For the new business to have been established in Nova Scotia in the ICT sector.

Amendment(s) (*legislated to be posted within six months of the amendment date*)

Amendment #1

Amendment Date	September 30, 2020 Executed by All Parties
-----------------------	---

Accountability in Economic Development Assistance Act AMENDMENT AGREEMENT SUMMARY APPROVAL Economic Development

Approving Authority NSBI Board

Date Amendment Summary Posted March 30, 2021

Amendment Notes:

1. Modification of the terms and conditions that does not affect the maximum amount of assistance authorized.

Amendment #2:

Amendment Date June 14, 2021
Executed by All Parties

Approving Authority NSBI Board

Date Amendment Summary Posted December 14, 2021

Amendment Notes:

1. Modification of the terms and conditions that does not affect the maximum amount of assistance authorized.
2. Modification of eligibility terms, for the payroll investments to be in the range of a minimum of \$0 for completed Program Year 1, up to a stretch maximum of \$15,200,000 for completed Program Year 6 and a minimum of 0 FTEs for completed Program Year 1, up to a stretch maximum of 200 FTEs for completed Program Year 6.
3. Company Name: Change from NorthBay Solutions, LLC to NorthLake Solutions (Canada) Inc.
4. Company Description: Change the company description from “**NorthBay Solutions, LLC** is an Amazon Web Services focused consulting partner. The company specializes in developing and deploying database/application migrations, data lakes and analytics, ML/AI, DevOps and data modernization/development that drive measurable business impact. The company has offices in Andover, MA (HQ), Lahore, Pakistan and Colombo, Sri Lanka, and is opening a new office in Halifax.” to “**NorthLake Solutions (Canada) Inc.** is an Amazon Web Services focused consulting partner. The company specializes in developing and deploying database/application migrations, data lakes and analytics, ML/AI, DevOps and data modernization/development that drive measurable business impact. The company has offices in Andover, MA (HQ), Lahore, Pakistan and Colombo, Sri Lanka, and is opening a new office in Halifax.”

**Accountability in Economic Development Assistance Act
AMENDMENT AGREEMENT SUMMARY APPROVAL
Economic Development**

Amendment #3:

Amendment Date January 26, 2023
Executed by All Parties

Approving Authority Minister


**Date Amendment Summary Legislated
To be Posted** July 26, 2023

Amendment Notes:

1. Maximum assistance authorized is decreased from \$2,492,800 to \$1,960,800
2. Modification of eligibility terms, for the payroll investments to be in the range of a minimum of \$380,000 for completed Program Year 2, up to a stretch maximum of \$15,200,000 for completed Program Year 6 and a minimum of 5 FTEs for completed Program Year 2, up to a stretch maximum of 200 FTEs for completed Program Year 6.
3. Modification of other terms and conditions that does not affect the maximum amount of assistance authorized.

Next Progress on Targets or Timelines

April 1, 2023 – September 30, 2023, legislated to be posted by December 1, 2023

DATE: June 7, 2023
CONTACT (File Lead): Diana Dunn, Manager, Compliance, 902-488-5869 

APPROVED BY:

Glenda Lindsay
Director, Corporate Services & Compliance



June 8, 2023

NAME

SIGNATURE

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for the 3rd Amendment to NorthLake Solutions (Canada) Inc. (formerly NorthBay Solutions, LLC), per the Accountability in Economic Development Assistance Act.



July 21, 2023

SIGNATURE

DATE

**Scott Farmer,
Deputy Minister of Economic Development**