

Company Name

Acadian Seaplants Limited is a biotech seaweed product manufacturer. The company is undergoing a project to expand its product lines and increase capacity at its production facility in Cornwallis, Nova Scotia.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Nova Scotia Business Inc.
Fund	Small Medium Enterprise Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	February 11, 2021
Maximum Assistance Authorized	\$498,675
Approving Authority	NSBI
Date Initial Summary Posted	March 13, 2021

Targets or Timelines

1. For the company to have commenced the project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$1,994,700 by the Project completion date of March 31, 2022.

Amendment(s) (legislated to be posted within six months of the amendment date)

Amendment #1

Amendment Date	October 15, 2021 Executed by All Parties
Approving Authority	NSBI
Date Amendment Summary Posted	April 15, 2022

Amendment Notes:

1. Modification of the terms and conditions that does not affect the maximum amount of assistance authorized.

Amendment #2

Amendment Date	Date Amendment Summary Legislated to be Posted
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Amendment Notes:

Approving Authority

NSBI

April 29, 2022
Executed by All
Parties

October 29, 2022

1. Modification of the terms and conditions that does not affect the maximum amount of assistance authorized.
2. Extend the Completion Date from March 31, 2022 to June 30, 2022.

Next Progress Report on Targets or Timelines

April 1, 2022 - September 30, 2022, legislated to be posted by December 1, 2022