

**Accountability in Economic Development Assistance Act  
AMENDMENT AGREEMENT SUMMARY APPROVAL  
Economic Development**

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**Company Name**

**ABCO Industries Inc.** is an aluminum boat and stainless-steel food processing equipment manufacturing company based in Lunenburg, Nova Scotia. The Company is undertaking a project to increase productivity and capacity.

**Business Activities of the Agreement**

Investment in Nova Scotia operations to increase competitiveness in global markets.

<b>Funder</b>	Nova Scotia Business Inc.
<b>Fund</b>	Small Medium Enterprise Innovation Rebate Program
<b>Type of Assistance</b>	Incentive
<b>Agreement Date</b>	February 25, 2021
<b>Maximum Assistance Authorized</b>	\$308,070
<b>Approving Authority</b>	NSBI
<b>Date Initial Summary Posted</b>	March 27, 2021

**Targets or Timelines**

1. For the company to have commenced the project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$1,877,400 by the Project completion date of March 31, 2021.

**Amendment(s)** *(to be posted within six months of the amendment date)* **N/A**

**Amendment #1**

<b>Amendment Date</b>	November 4, 2021 Executed by All Parties
<b>Approving Authority</b>	NSBI
<b>Date Amendment Summary Posted</b>	May 4, 2022

**Amendment Notes:**

1. Modification of the terms and conditions that does not affect the maximum amount of assistance authorized.
2. Extend the Completion Date from March 31, 2021 to March 31, 2022.

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**Amendment #2:**

**Amendment Date** April 8, 2022  
Executed by All Parties

**Approving Authority** **NSBI**

**Date Amendment Summary Legislated to be Posted** October 8, 2022

**Amendment Notes:**

1. Modification of the terms and conditions that does not affect the maximum amount of assistance authorized.
2. Extend the Completion Date from March 31, 2022 to August 31, 2022.

**Next Progress Report on Targets or Timelines**

April 1, 2022 - September 30, 2022, legislated to be posted by December 1, 2022