

**Report of Recipient's Progress
on Economic Development Assistance Agreement**

Province of Nova Scotia

*(subsection 5(2) of the Accountability in Economic Development Assistance Act, and
the Accountability in Economic Development Assistance Regulations)*

Under the Act, the Minister is responsible for publishing a report that documents the progress made by a recipient of economic development assistance in meeting the targets or timelines defined in their economic development assistance agreement. Progress must be published on a 6-month cycle and is summarized below for the reporting period for this report, as specified in Part 2 of this form.

Part 1 – Recipient Company Details

Company	Atlantic Canada Aerospace and Defense Association
Fund name	Invest Nova Scotia Fund
Type of assistance	Non-repayable contribution
Agreement date	March 26, 2019
Agreement business activities	Launch a three-year project to develop and pilot a supplier training program (the MACH Atlantic Initiative) to advance productivity and competitiveness for SME's in the aerospace and defense sector.

Part 2 – Reporting Period for this report

A recipient of economic development assistance from the Province of Nova Scotia is required by law to submit a report every 6 months on their progress in meeting the targets or timelines defined in their agreement with the Province. The reporting period for this report is indicated below.

Reporting Period	Due Date	Year
<input checked="" type="checkbox"/> October 2021-March 2022	May 1	2022

Part 3 – Progress of Recipient for Reporting Period

The following table summarizes the recipient's progress report to the Minister for the reporting period for this report, as specified in Part 2. The information contained in this Table was submitted by the recipient and the recipient is responsible for its accuracy.

Table 2

Targets / Timelines	Progress made during Reporting Period	Comments
Development and program promotion	The MACH Atlantic program development process is completed to appropriate benchmarks. In the period since interprovince travel has been restricted, program activities are limited to engagement and assessments with program creator and Licensor Aero Montreal and other partners for future launch of program. Recruitment of participant companies has been postponed until public health directives permit reasonable engagement of the program.	
Recruitment of SME cohorts and mentors	ACADA members are interested in MACH and continue to express eagerness to participate once appropriate. Project enrollment will not be opened until the program audits may be conducted.	
Audit performance of participants companies	Audits have not been started due to pandemic related travel restrictions. ACADA is continuing to work with Aero Montreal to determine how portions of the assessments can be conducted virtually with a lesser burden on travel to member company facilities. We expect road blocks preventing audits will be removed as restrictions are being lifted.	
Project Development Assistance	ACADA is working with Aero Montreal to ensure the program is ready for the first cohort to begin improvement cycle one.	
Project Implementation	ACADA is working with Aero Montreal to ensure the program is ready for the first cohort to begin improvement cycle one.	
Follow-up Audit of participant companies	To be executed upon completion of program activities	

Part 4 – Status of agreement with recipient at end of this reporting period

The status of the agreement between the recipient and the Province, as determined by the Minister, is:

- Open - undisbursed
- Open – partially disbursed
- Open – fully disbursed

- [] Completed
- [] Cancelled / Withdrawn

Amount disbursed: \$175,856

Comments (if applicable)

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