

**Accountability in Economic Development Assistance Act
AMENDMENT AGREEMENT SUMMARY APPROVAL
Economic Development**

Vale Packaging Limited is a plastic food packaging manufacturer based in Hubbards, Nova Scotia. The Company specializes in many diverse products such as cake domes, fruit containers and customized packaging, using only recyclable plastics. It is undertaking a project to increase productivity and efficiency.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Nova Scotia Business Inc.
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	August 15, 2022 Executed by All Parties
Maximum Assistance Authorized	\$458,500
Approving Authority	NSBI
Date Initial Summary Posted	September 14, 2022

Targets or Timelines

1. For the company to have commenced the Expand Capacity Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$1,834,000 by the Project completion date of October 31, 2023.

Amendment(s) *(legislated to be posted within six months of the amendment date)*

Amendment:

Amendment Date	November 27, 2023 Executed by All Parties
Approving Authority	Invest Nova Scotia
Date Amendment Summary Legislated To be Posted	May 27, 2024

**Accountability in Economic Development Assistance Act
AMENDMENT AGREEMENT SUMMARY APPROVAL
Economic Development**

Amendment Notes:

1. Extend the Completion Date from October 31, 2023, to March 31, 2024.

Next Progress Report on Targets or Timelines

October 1, 2023– March 31, 2024, legislated to be posted by June 1, 2024

DATE: April 16, 2024
CONTACT (File Lead): Trina Kim, Program Support Administrator

APPROVED BY:

Diana Dunn
Manager, Program Support

NAME



SIGNATURE

April 18, 2024

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Amendment to Vale Packaging Limited, per the Accountability in Economic Development Assistance Act.



SIGNATURE

April 25, 2024

DATE

***Scott Farmer,
Deputy Minister of Economic Development***