

Vale Packaging Limited is a plastic food packaging manufacturer based in Hubbards, Nova Scotia. The Company specializes in many diverse products such as cake domes, fruit containers and customized packaging, using only recyclable plastics. It is undertaking a project to increase productivity and efficiency.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Nova Scotia Business Inc.
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	August 15, 2022 Executed by All Parties
Maximum Assistance Authorized	\$458,500
Approving Authority	NSBI
Date Summary Legislated to be Posted	September 14, 2022

Targets or Timelines

1. For the company to have commenced the Expand Capacity Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$1,834,000 by the Project completion date of October 31, 2023.

Next Progress on Targets or Timelines

April 1, 2022 – September 30, 2022, legislated to be posted by December 1, 2022

Amendment(s) *(legislated to be posted within six months of the amendment date)*
