

**Accountability in Economic Development Assistance Act
AMENDMENT AGREEMENT SUMMARY APPROVAL
Economic Development**

Cherubini Metal Works Limited is a steel fabricator, designing, producing, and delivering bridges and complex structures. Located in Dartmouth, Nova Scotia, the company is undertaking a project to automate the fabrication processes to increase efficiency and productivity.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Nova Scotia Business Inc.
Fund	Innovation Rebate Program
Type of Assistance	Incentive
	September 7, 2022 Executed by All Parties
Maximum Assistance Authorized	\$2,975,000
Approving Authority	NSBI Board
Date Initial Summary Posted	October 7, 2022

Targets or Timelines

1. For the company to have commenced the Capital Equipment Upgrades Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$11,900,000 by the Project completion date of March 31, 2024.

Amendment(s) *(legislated to be posted within six months of the amendment date)*

Amendment:

Amendment Date	August 18, 2023 Executed by All Parties
Approving Authority	Invest Nova Scotia
Date Amendment Summary Legislated To be Posted	February 18, 2024

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Amendment Notes:

1. Decrease the incentive from \$2,975,000 to \$2,725,000 due to a decrease in eligible project expenditures in Nova Scotia.
2. Modification of eligibility terms for the company to have made eligible project expenditures in Nova Scotia totaling \$10,900,000 by the project completion date of March 31, 2024.

Next Progress Report on Targets or Timelines

October 1, 2023 – March 31, 2024, legislated to be posted by June 1, 2024

DATE: February 12, 2024
CONTACT (File Lead): Trina Kim, Program Support Administrator

APPROVED BY:

Diana Dunn
Manager, Program Support

NAME



SIGNATURE

February 12, 2024

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Amendment to Cherubini Metal Works Limited, per the Accountability in Economic Development Assistance Act.



SIGNATURE

February 14, 2024

DATE

**Scott Farmer,
Deputy Minister of Economic Development**