

Deep Cove Aqua Farms Limited is a live lobster holding facility and seafood processing plant located in Blandford, Nova Scotia. The company is undertaking a project to upgrade processing equipment to increase production capacity and efficiency.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Nova Scotia Business Inc.
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	September 13, 2022 Executed by All Parties
Maximum Assistance Authorized	\$550,000
Approving Authority	NSBI
Date Summary Legislated to be Posted	October 13, 2022

Targets or Timelines

1. For the company to have commenced the Expand Capacity Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$2,200,000 by the Project completion date of March 31, 2024.

Next Progress on Targets or Timelines

April 1, 2022 – September 30, 2022, legislated to be posted by December 1, 2022

Amendment(s) *(legislated to be posted within six months of the amendment date)*
