

**Accountability in Economic Development Assistance Act
AMENDMENT AGREEMENT SUMMARY APPROVAL
Economic Development**

AGADA Biosciences Inc. is a contract research organization that carries out clinical trials to enable drug development for international pharmaceutical companies. Located in Halifax, the company offers services to international pharmaceutical companies, patient foundations and academic research groups. It is undertaking a project to increase productivity and capacity.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Nova Scotia Business Inc.
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	November 2, 2022 Executed by All Parties
Maximum Assistance Authorized	\$1,334,699
Approving Authority	NSBI
Date Initial Summary Posted	December 2, 2022

Targets or Timelines

1. For the company to have commenced the Expansion Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$5,338,797 by the Project completion date of March 31, 2023.

Amendment(s) *(legislated to be posted within six months of the amendment date)*

Amendment:

Amendment Date	June 15, 2023 Executed by All Parties
Approving Authority	Invest Nova Scotia
Date Amendment Summary Legislated To be Posted	December 15, 2023

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Amendment Notes:

1. Extend the Completion Date from March 31, 2023 to August 31, 2023.

Next Progress Report on Targets or Timelines

October 1, 2023 – March 31, 2024, legislated to be posted by June 1, 2024

DATE: November 16, 2023
CONTACT (File Lead): Trina Kim, Program Support Administrator

APPROVED BY:

Diana Dunn
Manager, Program Support

NAME



SIGNATURE

November 17, 2023

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Amendment to AGADA Biosciences Inc., per the Accountability in Economic Development Assistance Act.



SIGNATURE

November 24, 2023

DATE

**Scott Farmer,
Deputy Minister of Economic Development**