

**Accountability in Economic Development Assistance Act
AMENDMENT AGREEMENT SUMMARY APPROVAL
Economic Development**

Victoria Co-operative Fisheries Limited is a fresh fish/lobster facility and value-add processing plant located in New Haven, Nova Scotia. It is undertaking a project to modernize and expand its facility and systems to increase production capacity and efficiency.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Nova Scotia Business Inc.
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	November 10, 2022 Executed by All Parties
Maximum Assistance Authorized	\$729,883
Approving Authority	NSBI
Date Initial Summary Posted	December 10, 2022

Targets or Timelines

1. For the company to have commenced the Lobster Pound Expansion Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$2,919,531 by the Project completion date of September 30, 2023.

Amendment(s) *(legislated to be posted within six months of the amendment date)*

Amendment:

Amendment Date	November 15, 2023 Executed by All Parties
Approving Authority	Invest Nova Scotia
Date Amendment Summary Legislated To be Posted	May 15, 2024

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Amendment Notes:

1. Extend the Completion Date from September 30, 2023, to March 31, 2024.

Next Progress Report on Targets or Timelines

October 1, 2023– March 31, 2024, legislated to be posted by June 1, 2024

DATE: April 16, 2024
CONTACT (File Lead): Trina Kim, Program Support Administrator

APPROVED BY:

Diana Dunn
Manager, Program Support

NAME



SIGNATURE

April 18, 2024

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Amendment to Victoria Co-operative Fisheries Limited, per the Accountability in Economic Development Assistance Act.



SIGNATURE

**Scott Farmer,
Deputy Minister of Economic Development**

April 25, 2024

DATE