

Aerotec Engines Limited is an aircraft piston engine shop servicing engines worldwide for general aviation operators and private pilots. Located in Beaver Bank, Nova Scotia, the company is undertaking a project to upgrade and expand its facility and systems to increase production capacity and efficiency.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Invest Nova Scotia
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	December 12, 2022 Executed by All Parties
Maximum Assistance Authorized	\$450,000
Approving Authority	Invest Nova Scotia
Date Summary Legislated to be Posted	January 11, 2023

Targets or Timelines

1. For the company to have commenced the Capital Equipment Upgrades project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$1,800,000 by the Project completion date of January 31, 2024.

Next Progress on Targets or Timelines

October 1, 2022 – March 31, 2023, legislated to be posted by June 1, 2023

Amendment(s) *(legislated to be posted within six months of the amendment date)*