

MindSea Development Inc. is a software company creating mobile blueprints for designing, building and launching iOS and Android apps, specializing in developing mobile health and wellness solutions. The company has offices in Toronto and Halifax and is expanding its Halifax office.

Business Activities of the Agreement

Payroll investments in Nova Scotia

Business development, retention and expansion in the ICT sector.

Funder	Invest Nova Scotia
Fund	Strategic Investment Funds
Type of Assistance	Payroll Rebate
Agreement Date	December 20, 2022 Executed by All Parties
Maximum Assistance Authorized	\$492,800
Approving Authority	NSBI Board
Date Summary Legislated to be Posted	January 19, 2023

Targets or Timelines

1. For the company to have made incremental payroll investments in Nova Scotia.
2. To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$140,000 for completed Program Year 1, up to a stretch maximum of \$2,800,000 for completed Program Year 5 and a minimum of 2 FTEs for completed Program Year 1, up to a stretch maximum of 40 FTEs for completed Program Year 5.
3. For the business to continue to operate, develop or expand in the ICT sector.

Next Progress on Targets or Timelines

October 1, 2022 – March 31, 2023, legislated to be posted by June 1, 2023

Amendment(s) *(legislated to be posted within six months of the amendment date)*