
ResMed Halifax ULC is a wholly owned subsidiary of ResMed Inc., a California-based medical device company. They primarily provide cloud-connectable CPAP devices and masks for the treatment of sleep apnea and other respiratory-related conditions. ResMed operates in over 120 countries and has offices in San Diego, CA (HQ), Chatsworth, CA, Moreno Valley, CA, Atlanta, GA, Madison, WI, China, India, Singapore, Malaysia, Japan, Australia and Halifax, NS. They are expanding their Halifax office.

Business Activities of the Agreement

Payroll investments in Nova Scotia

Business development, retention and expansion in the ICT sector.

Funder	Invest Nova Scotia
Fund	Strategic Investment Funds
Type of Assistance	Payroll Rebate
Agreement Date	February 1, 2023 Executed by All Parties
Maximum Assistance Authorized	\$831,000
Approving Authority	NSBI Board
Date Summary Legislated to be Posted	March 3, 2023

Targets or Timelines

1. For the company to have made incremental payroll investments in Nova Scotia.
2. To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$375,000 for completed Program Year 1, up to a stretch maximum of \$4,500,000 for completed Program Year 5 and a minimum of 5 FTEs for completed Program Year 1, up to a stretch maximum of 60 FTEs for completed Program Year 5.
3. For the business to continue to operate, develop or expand in the ICT sector.

Next Progress on Targets or Timelines

October 1, 2022 – March 31, 2023, legislated to be posted by June 1, 2023

Amendment(s) *(legislated to be posted within six months of the amendment date)*