

Accountability in Economic Development Assistance Act AGREEMENT SUMMARY APPROVAL Economic Development

Ace Machining Limited is a manufacturing company that provides precision parts for the construction, marine, fabrications, R&D, and green energy industries, utilizing precision equipment and welding fabrication capabilities. Located in Dartmouth, Nova Scotia, the company is undertaking a project to upgrade its manufacturing equipment to increase productivity and capacity.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Invest Nova Scotia
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	March 28, 2023 Executed by All Parties
Maximum Assistance Authorized	\$144,467
Approving Authority	Invest Nova Scotia
Date Summary Legislated to be Posted	April 27, 2023

Targets or Timelines


1. For the company to have commenced the Capital Equipment Upgrades Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$577,866 by the Project completion date of December 31, 2023.

Next Progress on Targets or Timelines

October 1, 2022 – March 31, 2023, legislated to be posted by June 1, 2023

Amendment(s) (*legislated to be posted within six months of the amendment date*)

**Accountability in Economic Development Assistance Act
AGREEMENT SUMMARY APPROVAL
Economic Development**

DATE: April 11, 2023
CONTACT (File Lead): Diana Dunn, Manager, Compliance, 902-488-5869 

APPROVED BY:

Glenda Lindsay
Director, Corporate Services & Compliance



April 12, 2023

NAME

SIGNATURE

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Ace Machining Limited, per the Accountability in Economic Development Assistance Act.



April 13, 2023

SIGNATURE

DATE

**Scott Farmer,
Deputy Minister of Economic Development**