Report of Recipient's Progress on Economic Development Assistance Agreement

Province of Nova Scotia

(subsection 5(2) of the Accountability in Economic Development Assistance Act, and the Accountability in Economic Development Assistance Regulations)

Under the Act, the Minister is responsible for publishing a report that documents the progress made by a recipient of economic development assistance in meeting the targets or timelines defined in their economic development assistance agreement. Progress must be published on a 6-month cycle and is summarized below for the reporting period for this report, as specified in Part 2 of this form.

| Company | Atlantic Antique & Classic Cars Productions Ltd Atlantic Antique & Classic Cars |
|----------------------------------|--|
| Fund name | Nova Scotia Film and Television Production Incentive Fund |
| Type of assistance | Incentive |
| Agreement date | 03/22/2021 |
| Agreement business activities | Project expenditures in Nova Scotia |

Part 1 - Recipient Company Details

Part 2 – Reporting Period for this report

A recipient of economic development assistance from the Province of Nova Scotia is required by law to submit a report every 6 months on their progress in meeting the targets or timelines defined in their agreement with the Province. The reporting period for this report is indicated below.

| Reporting Period | Due Date | Year |
|-----------------------------|---------------|------|
| [X] October 1 to March 31 | by May 1 | 2023 |
| [] April 1 to September 30 | by November 1 | 2023 |

Part 3 – Progress of Recipient for Reporting Period

The following table summarizes the recipient's progress report to the Minister for the reporting period for this report, as specified in Part 2. The information contained in this Table was submitted by the recipient and the recipient is responsible for its accuracy.

| | Progress made during | |
|--|---|----------|
| Targets / Timelines | Reporting Period | Comments |
| For the Company to have commenced the film or television production project to which the incentive relates. | Film incentive was earned and paid out during this progress period. | |
| For the Company to have made eligible project expenditures in Nova Scotia. | Film incentive was earned and paid out during this progress period. | |

Table 2

Part 4 - Status of agreement with recipient at end of this reporting period

The status of the agreement between the recipient and the Province, as determined by the Minister, is:

[] Open - undisbursed
[] Open - partially disbursed
[] Open - fully disbursed
[X] Completed
[] Cancelled / Withdrawn
Amount disbursed- \$303,616.23

Comments (if applicable)

A film incentive was earned and paid out during this progress period. File is now closed.