

**Report of Recipient's Progress
on Economic Development Assistance Agreement**

Province of Nova Scotia

*(subsection 5(2) of the Accountability in Economic Development Assistance Act, and
the Accountability in Economic Development Assistance Regulations)*

Under the Act, the Minister is responsible for publishing a report that documents the progress made by a recipient of economic development assistance in meeting the targets or timelines defined in their economic development assistance agreement. Progress must be published on a 6-month cycle and is summarized below for the reporting period for this report, as specified in Part 2 of this form.

Part 1 – Recipient Company Details

Company	Avanade Canada Inc.
Fund name	Strategic Investment Funds
Type of assistance	Payroll Rebate
Agreement date	June 28, 2022 (Order in Council 2022-166)
Agreement business activities	Payroll investments in Nova Scotia The establishment of new business in Nova Scotia in the ICT sector.

Part 2 – Reporting Period for this report

A recipient of economic development assistance from the Province of Nova Scotia is required by law to submit a report every 6 months on their progress in meeting the targets or timelines defined in their agreement with the Province. The reporting period for this report is indicated below.

Reporting Period	Due Date	Year
<input checked="" type="checkbox"/> October 1 to March 31	by May 1	2023
<input type="checkbox"/> April 1 to September 30	by November 1	2023

Part 3 – Progress of Recipient for Reporting Period

The following table summarizes the recipient’s progress report to the Minister for the reporting period for this report, as specified in Part 2. The information contained in this Table was submitted by the recipient and the recipient is responsible for its accuracy.

Table 2

Targets / Timelines	Progress made during Reporting Period	Comments
For the company to have made incremental payroll investments in Nova Scotia.	We have made additional hires and incremental gains, including co-ops and additional FTEs.	We have made incremental payroll investments in Nova Scotia.
To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$2,575,000 for completed Program Year 1, up to a stretch maximum of \$72,100,000 for completed Program Year 5 and a minimum of 25 FTEs for completed Program Year 1, up to a stretch maximum of 700 FTEs for completed Program Year 5.	Counting new Accenture (our parent) employees, we are 35 people.	Softness in the IT market slowed us down, however counting new Accenture hires – we have surpassed our goal.
For the new business to have been established in Nova Scotia in the ICT sector.	<ul style="list-style-type: none"> - Member of DNS and active contributor - Partnership St. Mary Co-op program - Participants of the COVE Mentorship program - Three Co-ops students from Dalhousie - Premiere sponsor at the Public Sector Innovation Show in Halifax - Active member at The Pier - Have our first Atlantic Canada client - Participate with Invest Nova Scotia team 	We have integrated into the community seamlessly and have a lot on the go between several local orgs. Lots of traction in hiring due to the work we are doing spending time investing in the tech sector.

Part 4 – Status of agreement with recipient at end of this reporting period

The status of the agreement between the recipient and the Province, as determined by the Minister, is:

- Open - undisbursed
 - Open – partially disbursed
 - Open – fully disbursed
 - Completed
 - Cancelled / Withdrawn
- Amount disbursed- \$0

Comments (if applicable)

No claim as of March 31, 2023