

**Report of Recipient's Progress  
on Economic Development Assistance Agreement**

Province of Nova Scotia

*(subsection 5(2) of the Accountability in Economic Development Assistance Act, and  
the Accountability in Economic Development Assistance Regulations)*

Under the Act, the Minister is responsible for publishing a report that documents the progress made by a recipient of economic development assistance in meeting the targets or timelines defined in their economic development assistance agreement. Progress must be published on a 6-month cycle and is summarized below for the reporting period for this report, as specified in Part 2 of this form.

**Part 1 – Recipient Company Details**

<b>Company</b>	Cognizant Technology Solutions Corporation (\$2,031,315)
<b>Fund name</b>	Strategic Investment Funds
<b>Type of assistance</b>	Payroll Rebate
<b>Agreement date</b>	January 18, 2022 (Order in Council 22-2)
<b>Agreement business activities</b>	Payroll investments in Nova Scotia. The establishment of new business in Nova Scotia in the ICT sector.

**Part 2 – Reporting Period for this report**

A recipient of economic development assistance from the Province of Nova Scotia is required by law to submit a report every 6 months on their progress in meeting the targets or timelines defined in their agreement with the Province. The reporting period for this report is indicated below.

<b>Reporting Period</b>	<b>Due Date</b>	<b>Year</b>
<input checked="" type="checkbox"/> October 1 to March 31	by May 1	2023
<input type="checkbox"/> April 1 to September 30	by November 1	2023

### Part 3 – Progress of Recipient for Reporting Period

The following table summarizes the recipient's progress report to the Minister for the reporting period for this report, as specified in Part 2. The information contained in this Table was submitted by the recipient and the recipient is responsible for its accuracy.

**Table 2**

<b>Targets / Timelines</b>	<b>Progress made during Reporting Period</b>	<b>Comments</b>
For the company to have made incremental payroll investments in Nova Scotia.	Cognizant has been adding highly skilled employees steadily related to Payroll Rebate #1. Minimum Incremental FTE and Payroll required under Payroll Rebate #2 have been affected by logistic issues surrounding connectivity and supply chain disruptions which have slowed the ramp up of the Business Process Outsource roles.	
To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$740,680 for completed Program Year 1, up to a stretch maximum of \$9,258,500 for completed Program Year 5 and a minimum of 20 FTEs for completed Program Year 1, up to a stretch maximum of 250 FTEs for completed Program Year 5.	Through March 31, 2023, no Incremental FTE positions have been created that would fall under Payroll Rebate #2. Creating a minimum of 20 Incremental FTEs with Incremental Payroll at least \$740,680 remains Cognizant's goal.	
For the new business to have been established in Nova Scotia in the ICT sector.	Cognizant has established a new global technology and service delivery centre in Halifax, Canada, where it will employ a range of technology professionals focusing on business process outsourcing and support roles including customer support and administrative positions. Over the next five years, Cognizant expects to create up to 250 Incremental FTE positions in business process outsourcing and support roles in Nova Scotia.	

### Part 4 – Status of agreement with recipient at end of this reporting period

The status of the agreement between the recipient and the Province, as determined by the Minister, is:

- Open - undisbursed  
 Open – partially disbursed  
 Open – fully disbursed  
 Completed  
 Cancelled / Withdrawn

Amount disbursed- \$0

Comments (if applicable)

No claim as of March 31, 2023