Report of Recipient's Progress on Economic Development Assistance Agreement

Province of Nova Scotia

(subsection 5(2) of the Accountability in Economic Development Assistance Act, and the Accountability in Economic Development Assistance Regulations)

Under the Act, the Minister is responsible for publishing a report that documents the progress made by a recipient of economic development assistance in meeting the targets or timelines defined in their economic development assistance agreement. Progress must be published on a 6-month cycle and is summarized below for the reporting period for this report, as specified in Part 2 of this form.

Part 1 – Recipient Company Details

Company	Secrets of the Sea Productions Inc Secrets of the Sea
Fund name	Nova Scotia Film and Television Production Incentive Fund
Type of assistance	Incentive
Agreement date	12/13/2022
Agreement business activities	Project expenditures in Nova Scotia

Part 2 – Reporting Period for this report

A recipient of economic development assistance from the Province of Nova Scotia is required by law to submit a report every 6 months on their progress in meeting the targets or timelines defined in their agreement with the Province. The reporting period for this report is indicated below.

Reporting Period	Due Date	Year	
[X] October 1 to March 31	by May 1	2023	
[] April 1 to September 30	by November 1	2023	

Part 3 – Progress of Recipient for Reporting Period

The following table summarizes the recipient's progress report to the Minister for the reporting period for this report, as specified in Part 2. The information contained in this Table was submitted by the recipient and the recipient is responsible for its accuracy.

Table 2

Table 2		
Targets / Timelines	Progress made during Reporting Period	Comments
For the Company to have commenced the film or television production project to which the incentive relates.	The program masters were series to the first window broadcaster in November 2022. Supplementary deliverables and a seamless version of the series for the international distributor will be completed by May 31,2023.	
For the Company to have made eligible project expenditures in Nova Scotia.	The calculation of eligible spend and audit process will commence in June 2023 and the final claim will be submitted subsequently.	

Part 4 – Status of agreement with recipient at end of this reporting period

The status of the agreement between the recipient and the Province, as determined by the Minister is:

milister, is:
[Open - undisbursed]
] Open – partially disbursed
] Open – fully disbursed
] Completed
] Cancelled / Withdrawn
mount disbursed- \$0
Comments (if applicable)
No claim as of May 1, 2023