Report of Recipient's Progress on Economic Development Assistance Agreement

Province of Nova Scotia

(subsection 5(2) of the Accountability in Economic Development Assistance Act, and the Accountability in Economic Development Assistance Regulations)

Under the Act, the Minister is responsible for publishing a report that documents the progress made by a recipient of economic development assistance in meeting the targets or timelines defined in their economic development assistance agreement. Progress must be published on a 6-month cycle and is summarized below for the reporting period for this report, as specified in Part 2 of this form.

Part 1 – Recipient Company Details

Company	Westmount Road IncOn the Margaree
Fund name	Nova Scotia Film and Television Production Incentive Fund
Type of assistance	Incentive
Agreement date	03/29/2023
Agreement business activities	Project expenditures in Nova Scotia

Part 2 – Reporting Period for this report

A recipient of economic development assistance from the Province of Nova Scotia is required by law to submit a report every 6 months on their progress in meeting the targets or timelines defined in their agreement with the Province. The reporting period for this report is indicated below.

Reporting Period	Due Date	Year
[X] October 1 to March 31	by May 1	2023
[] April 1 to September 30	by November 1	2023

Part 3 – Progress of Recipient for Reporting Period

The following table summarizes the recipient's progress report to the Minister for the reporting period for this report, as specified in Part 2. The information contained in this Table was submitted by the recipient and the recipient is responsible for its accuracy.

Targets / Timelines	Progress made during Reporting Period	Comments			
For the Company to have commenced the film or television production project to which the incentive relates.	We are currently in pre-production and slated to begin principle photography in June of 2023.				
For the Company to have made eligible project expenditures in Nova Scotia.	To date, we have only made one project expenditure, as we have not hired other personnel.	We have made one payment to our production manager for this project.			

Table 2

Part 4 – Status of agreement with recipient at end of this reporting period

The status of the agreement between the recipient and the Province, as determined by the Minister, is:

[X] Open - undisbursed
[] Open - partially disbursed
[] Open - fully disbursed
[] Completed
[] Cancelled / Withdrawn
Amount disbursed- \$0

Comments (if applicable)

No claim as of May 1, 2023