
Global Spatial Technology Solutions Inc. develops advanced global digital solutions that enhance safety, security, efficiency and environmental sustainability in the maritime, oil and gas, and energy sectors by utilizing artificial intelligence and big data analytics. The company has offices in Victoria, BC and Dartmouth, NS. It is expanding its Dartmouth office.

Business Activities of the Agreement

Payroll investments in Nova Scotia

Business development, retention and expansion in the ICT and Oceans sectors.

Funder	Invest Nova Scotia
Fund	Strategic Investment Funds
Type of Assistance	Payroll Rebate
Agreement Date	April 25, 2023 Executed by All Parties
Maximum Assistance Authorized	\$664,200
Approving Authority	Minister
Date Summary Legislated to be Posted	May 25, 2023

Targets or Timelines

1. For the company to have made incremental payroll investments in Nova Scotia.
2. To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$360,000 for completed Program Year 1, up to a stretch maximum of \$2,880,000 for completed Program Year 5 and a minimum of 4 FTEs for completed Program Year 1, up to a stretch maximum of 32 FTEs for completed Program Year 5.
3. For the business to continue to operate, develop or expand in the ICT and Oceans sectors.

Next Progress on Targets or Timelines

April 1, 2023 – September 30, 2023, legislated to be posted by December 1, 2023

Amendment(s) (*legislated to be posted within six months of the amendment date*)