

Arctic Wolf Networks Canada, Inc. is a wholly owned subsidiary of Arctic Wolf Networks, Inc. and is a computer and network cyber security company. Headquartered in Minneapolis, Minnesota, US, the company provides a managed detection and response security service that works as an extension designed for IT network security. It is planning to open a Security Operations Center in Halifax, NS.

Business Activities of the Agreement

Payroll investments in Nova Scotia

Business development, retention and expansion in the ICT sector.

Funder	Invest Nova Scotia
Fund	Strategic Investment Funds
Type of Assistance	Payroll Rebate
Agreement Date	April 28, 2023 Executed by All Parties
Maximum Assistance Authorized	\$2,016,000
Approving Authority	Minister
Date Summary Legislated to be Posted	May 28, 2023

Targets or Timelines

1. For the company to have made incremental payroll investments in Nova Scotia.
2. To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$960,000 for completed Program Year 1, up to a stretch maximum of \$9,000,000 for completed Program Year 5 and a minimum of 8 FTEs for completed Program Year 1, up to a stretch maximum of 75 FTEs for completed Program Year 5.
3. For the business to continue to operate, develop or expand in the ICT sector.

Next Progress on Targets or Timelines

April 1, 2023 – September 30, 2023, legislated to be posted by December 1, 2023

Amendment(s) (*legislated to be posted within six months of the amendment date*)