

**Accountability in Economic Development Assistance Act
AMENDMENT AGREEMENT SUMMARY APPROVAL
Economic Development**

John Ross and Sons Limited is a scrap metal recycling company based in Atlantic Canada. The company's main focus is purchasing, processing to create added value, and selling various forms of nonferrous and ferrous scrap metal. It is undertaking a project to upgrade its equipment to increase productivity and capacity.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Invest Nova Scotia
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	May 18, 2023 Executed by All Parties
Maximum Assistance Authorized	\$1,671,752
Approving Authority	Invest Nova Scotia
Date Initial Summary Posted	June 17, 2023

Targets or Timelines

1. For the company to have commenced the Capital Equipment Upgrades Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$6,687,009 by the Project completion date of April 30, 2024.

Amendment(s) *(legislated to be posted within six months of the amendment date)*

Amendment:

Amendment Date	September 8, 2023 Executed by All Parties
Approving Authority	Invest Nova Scotia
Date Amendment Summary Legislated To be Posted	March 8, 2024

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Amendment Notes:

1. Extend the Completion Date from April 30, 2024 to October 31, 2024.

Next Progress Report on Targets or Timelines

April 1, 2023 – September 30, 2023, legislated to be posted by December 1, 2023

DATE: February 20, 2024
CONTACT (File Lead): Trina Kim, Program Support Administrator

APPROVED BY:

Diana Dunn
Manager, Program Support

NAME



SIGNATURE

February 26, 2024

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Amendment to John Ross and Sons Limited, per the Accountability in Economic Development Assistance Act.



SIGNATURE

**Scott Farmer,
Deputy Minister of Economic Development**

March 11, 2024

DATE