

Accountability in Economic Development Assistance Act
AGREEMENT SUMMARY APPROVAL
Economic Development

Mahone Bay Brewing Company Ltd., operating as Saltbox Brewing Company, is a beverage company that produces craft beers, ciders, and ready to drink beverages. Located in Mahone Bay, NS, the company is undertaking a project to invest a new production facility and purchase new equipment to increase production capacity and efficiency.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

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|---|--|
| Funder | Invest Nova Scotia |
| Fund | Innovation Rebate Program |
| Type of Assistance | Incentive |
| Agreement Date | June 22, 2023 Executed by All Parties |
| Maximum Assistance Authorized | \$2,187,500 |
| Approving Authority | Invest Nova Scotia |
| Date Summary Legislated to be Posted | July 22, 2023 |

Targets or Timelines


1. For the company to have commenced the Production Expansion Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$8,750,000 by the Project completion date of August 31, 2025.

Next Progress on Targets or Timelines

April 1, 2023 – September 30, 2023, legislated to be posted by December 1, 2023

Amendment(s) (*legislated to be posted within six months of the amendment date*)

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DATE: July 13, 2023
CONTACT (File Lead): Diana Dunn, Manager, Compliance, 902-488-5869 

APPROVED BY:

Glenda Lindsay
Director, Corporate Services & Compliance



July 13 2023

NAME

SIGNATURE

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Mahone Bay Brewing Company Ltd., per the Accountability in Economic Development Assistance Act.



July 21, 2023

SIGNATURE

DATE

Scott Farmer,
Deputy Minister of Economic Development