

Accountability in Economic Development Assistance Act AGREEMENT SUMMARY APPROVAL Economic Development

Sea Crest Fisheries Limited is a seafood supplier that produces lobster bait, mink feed, pet food and processed lobster in Comeauville, Nova Scotia. The company is undertaking a project to upgrade its facility and purchase new equipment to increase production capacity and efficiency.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Invest Nova Scotia
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	July 6, 2023 Executed by All Parties
Maximum Assistance Authorized	\$117,500
Approving Authority	Invest Nova Scotia
Date Summary Legislated to be Posted	August 5, 2023

Targets or Timelines


1. For the company to have commenced the Automated Lobster Grader Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$470,000 by the Project completion date of August 31, 2023.

Next Progress on Targets or Timelines

April 1, 2023 – September 30, 2023, legislated to be posted by December 1, 2023

Amendment(s) (*legislated to be posted within six months of the amendment date*)

Accountability in Economic Development Assistance Act
AGREEMENT SUMMARY APPROVAL
Economic Development

DATE: July 26, 2023
CONTACT (File Lead): Diana Dunn, Manager, Compliance, 902-488-5869 

APPROVED BY:

Glenda Lindsay
Director, Corporate Services & Compliance  July 26, 2023

NAME **SIGNATURE** **DATE**

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Sea Crest Fisheries Limited, per the Accountability in Economic Development Assistance Act.



August 1, 2023

SIGNATURE

DATE

Scott Farmer,
Deputy Minister of Economic Development