

# Accountability in Economic Development Assistance Act AGREEMENT SUMMARY APPROVAL Economic Development

**Ocean Crisp Apple Company Incorporated** is a full-service apple storage, sorting, and packaging company located in Kentville, Nova Scotia. The company is undertaking a project to upgrade its facility and purchase new equipment to increase production capacity and efficiency.

### **Business Activities of the Agreement**

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Invest Nova Scotia
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	July 21, 2023 Executed by All Parties
Maximum Assistance Authorized	\$2,193,750
Approving Authority	Invest Nova Scotia
Date Summary Legislated to be Posted	August 20, 2023

### Targets or Timelines

- 1. For the company to have commenced the Process and Storage Expansion Project to which the incentive relates.
- 2. For the company to have made eligible project expenditures in Nova Scotia totaling \$8,775,000 by the Project completion date of January 30, 2026.

### **Next Progress on Targets or Timelines**

April 1, 2023 – September 30, 2023, legislated to be posted by December 1, 2023

Amendment(s) (legislated to be posted within six months of the amendment date)



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DATE: July 26, 2023 CONTACT (File Lead): Diana Dunn, Manager, Compliance, 902-488-5869

#### **APPROVED BY:**

**Glenda Lindsay** Glenda Lindsay Director, Corporate Services & Compliance

July 26, 2023

NAME

SIGNATURE

DATE

**Deputy Minister's Response & Signature** 

I authorize the posting of the Agreement Summary for Ocean Crisp Apple Company Incorporated, per the Accountability in Economic Development Assistance Act.

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August 1, 2023

SIGNATURE

DATE

Scott Farmer, **Deputy Minister of Economic Development**