

## Accountability in Economic Development Assistance Act AGREEMENT SUMMARY APPROVAL Economic Development

**Maritime Paper Products Limited Partnership** is a manufacturer of corrugated packaging products located in Dartmouth, Nova Scotia. The company is undertaking a project to purchase new equipment and improve its facility and systems to increase production capacity and efficiency.

### **Business Activities of the Agreement**

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder Invest Nova Scotia

Fund Innovation Rebate Program

Type of Assistance Incentive

Agreement Date August 22, 2023

**Executed by All Parties** 

Maximum Assistance Authorized \$3,704,525

Approving Authority Minister

Date Summary Legislated to be Posted September 21, 2023

#### **Targets or Timelines**

- 1. For the company to have commenced the Corrugated Converting Machine Upgrade Project to which the incentive relates.
- 2. For the company to have made eligible project expenditures in Nova Scotia totaling \$14,818,100 by the Project completion date of June 30, 2025.

#### **Next Progress on Targets or Timelines**

April 1, 2023 – September 30, 2023, legislated to be posted by December 1, 2023

**Amendment(s)** (legislated to be posted within six months of the amendment date)



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DATE: August 24, 2023 Diana Dunn, Manager, Compliance, 902-488-5869 CONTACT (File Lead):		
APPROVED BY:		
Glenda Lindsay Director, Corporate Services & Complia	nce derda Sindoay	August 24, 2023
NAME	SIGNATURE	DATE
	ement Summary for Maritime Pape Accountability in Economic Develop	
	September	r 4, 2023
SIGNATURE	DATE	
Scott Farmer, Deputy Minister of Econom	c Development	