Report of Recipient's Progress on Economic Development Assistance Agreement

Province of Nova Scotia

(subsection 5(2) of the Accountability in Economic Development Assistance Act, and the Accountability in Economic Development Assistance Regulations)

Under the Act, the Minister is responsible for publishing a report that documents the progress made by a recipient of economic development assistance in meeting the targets or timelines defined in their economic development assistance agreement. Progress must be published on a 6-month cycle and is summarized below for the reporting period for this report, as specified in Part 2 of this form.

Part 1 – Recipient Company Details

Company	Maritime Paper Products Limited Partnership (\$563,942)
Fund name	Innovation Rebate Program
Type of assistance	Incentive
Agreement date	December 13, 2022
Agreement business activities	Investment in Nova Scotia operations to increase competitiveness in global markets.

Part 2 – Reporting Period for this report

A recipient of economic development assistance from the Province of Nova Scotia is required by law to submit a report every 6 months on their progress in meeting the targets or timelines defined in their agreement with the Province. The reporting period for this report is indicated below.

Reporting Period	Due Date	Year
October 1 to March 31	by May 1	2023
[X] April 1 to September 30	by November 1	2023

Part 3 – Progress of Recipient for Reporting Period

The following table summarizes the recipient's progress report to the Minister for the reporting period for this report, as specified in Part 2. The information contained in this Table was submitted by the recipient and the recipient is responsible for its accuracy.

Table 2

Table 2			
Targets / Timelines	Progress made during Reporting Period	Comments	
For the company to have commenced the Capacity Expansion Project to which the incentive relates.	Project completed before June 30, 2023 deadline.	100% complete and on schedule.	
For the company to have made eligible project expenditures in Nova Scotia totaling \$2,255,768 by the Project completion date of June 30, 2023.	Project completed before deadline and report issued.	100% complete and on schedule.	

Part 4 – Status of agreement with recipient at end of this reporting period

The status of the agreement between the recipient and the Province, as determined by the Minister, is:

[X] Open - undisbursed	
[] Open – partially disbursed	
[] Open – fully disbursed	
[] Completed	
[] Cancelled / Withdrawn	
Amount disbursed- \$0.00	
Comments (if applicable)	
No claim as of September 30, 2023	