

## Accountability in Economic Development Assistance Act AGREEMENT SUMMARY APPROVAL Economic Development

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**Cape Breton Beverages Limited** is a female-led, fourth-generation family business that produces and distributes non-alcoholic beverages. Located in Edwardsville, Nova Scotia, the company is undertaking a project to upgrade its facility to increase production capacity and efficiency.

### Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

<b>Funder</b>	Invest Nova Scotia
<b>Fund</b>	Innovation Rebate Program
<b>Type of Assistance</b>	Incentive
<b>Agreement Date</b>	October 6, 2023 Executed by All Parties
<b>Maximum Assistance Authorized</b>	\$141,950
<b>Approving Authority</b>	Invest Nova Scotia
<b>Date Summary Legislated to be Posted</b>	November 5, 2023

### Targets or Timelines

1. For the company to have commenced the Equipment Upgrades and Efficiencies Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$567,800 by the Project completion date of June 30, 2024.

### Next Progress on Targets or Timelines

October 1, 2023 – March 31, 2024, legislated to be posted by June 1, 2024

**Amendment(s)** (*legislated to be posted within six months of the amendment date*)

**Accountability in Economic Development Assistance Act**  
**AGREEMENT SUMMARY APPROVAL**  
**Economic Development**

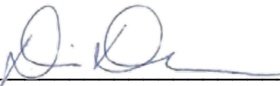
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**DATE:** October 16, 2023  
**CONTACT (File Lead):** Trina Kim, Program Support Administrator

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**APPROVED BY:**

Diana Dunn  
Manager, Program Support

  
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October 19, 2023

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**NAME**

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**SIGNATURE**

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**DATE**

***Deputy Minister's Response & Signature***

*I authorize the posting of the Agreement Summary for Cape Breton Beverages Limited, per the Accountability in Economic Development Assistance Act.*

  
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October 29, 2023

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**SIGNATURE**

\_\_\_\_\_  
**DATE**

**Scott Farmer,**  
**Deputy Minister of Economic Development**