

## Accountability in Economic Development Assistance Act AGREEMENT SUMMARY APPROVAL Economic Development

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**Dartmouth Metals and Bottle Limited** is a metal recycling company that purchases, processes and sells a wide array of scrap metal ferrous and non-ferrous material to steel mills and foundries in both domestic and foreign markets. Located in Dartmouth, Nova Scotia, the company is undertaking a project to purchase equipment to increase production capacity and efficiency.

### Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

<b>Funder</b>	Invest Nova Scotia
<b>Fund</b>	Innovation Rebate Program
<b>Type of Assistance</b>	Incentive
<b>Agreement Date</b>	October 11, 2023 Executed by All Parties
<b>Maximum Assistance Authorized</b>	\$386,038
<b>Approving Authority</b>	Invest Nova Scotia
<b>Date Summary Legislated to be Posted</b>	November 10, 2023

### Targets or Timelines

1. For the company to have commenced the Capital Equipment Upgrades Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$1,544,150 by the Project completion date of June 30, 2024.

### Next Progress on Targets or Timelines

October 1, 2023 – March 31, 2024, legislated to be posted by June 1, 2024

**Amendment(s)** *(legislated to be posted within six months of the amendment date)*

**Accountability in Economic Development Assistance Act  
AGREEMENT SUMMARY APPROVAL  
Economic Development**

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**DATE:** October 16, 2023  
**CONTACT (File Lead):** Trina Kim, Program Support Administrator

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**APPROVED BY:**

Diana Dunn  
Manager, Program Support



October 19, 2023

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**NAME**

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**SIGNATURE**

\_\_\_\_\_  
**DATE**

***Deputy Minister's Response & Signature***

*I authorize the posting of the Agreement Summary for Dartmouth Metals and Bottles Limited, per the Accountability in Economic Development Assistance Act.*



October 25, 2023

\_\_\_\_\_  
**SIGNATURE**

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**DATE**

**Scott Farmer,  
Deputy Minister of Economic Development**