

Accountability in Economic Development Assistance Act AGREEMENT SUMMARY APPROVAL Economic Development

I.M.P. Group Limited is a privately held investment corporation with a diverse portfolio of companies in various sectors such as aerospace & defence, aviation, information services & technology, healthcare, industrial, property management & development, and hospitality industries. The project is for I.M.P. Electronic Systems, an operating unit of I.M.P. Aerospace & Defence located in Hammonds Plains, Nova Scotia. It is undertaking a project to increase productivity and quality.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Invest Nova Scotia
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	November 15, 2023 Executed by All Parties
Maximum Assistance Authorized	\$921,487
Approving Authority	Invest Nova Scotia
Date Summary Legislated to be Posted	December 15, 2023

Targets or Timelines

1. For the company to have commenced the Automation Upgrades Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$3,685,945 by the Project completion date of July 31, 2025.

Next Progress on Targets or Timelines

October 1, 2023 – March 31, 2024, legislated to be posted by June 1, 2024

Amendment(s) *(legislated to be posted within six months of the amendment date)*

Accountability in Economic Development Assistance Act
AGREEMENT SUMMARY APPROVAL
Economic Development

DATE: November 16, 2023
CONTACT (File Lead): Trina Kim, Program Support Administrator

APPROVED BY:

Diana Dunn
Manager, Program Support



November 16, 2023

NAME

SIGNATURE

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for I.M.P. Group Limited, per the Accountability in Economic Development Assistance Act.



November 18, 2023

SIGNATURE

DATE

Scott Farmer,
Deputy Minister of Economic Development