

**Accountability in Economic Development Assistance Act
AGREEMENT SUMMARY APPROVAL
Economic Development**

Ness Canada, Inc. is a wholly owned subsidiary of Ness Technologies, Inc., a provider of end-to-end digital transformation services that specializes in building digital software products and platforms. They have a presence in North America, Europe, the Middle East, and Asia, with a globally diversified talent pool of 5,000+ across India, Eastern Europe, and the United States. They are establishing a new office in Halifax.

Business Activities of the Agreement

Payroll investments in Nova Scotia

The establishment of new business in Nova Scotia in the ICT sector.

Funder	Invest Nova Scotia
Fund	Strategic Investment Funds
Type of Assistance	Payroll Rebate
Agreement Date	November 24, 2023 Executed by All Parties
Maximum Assistance Authorized	\$680,400
Approving Authority	Minister
Date Summary Legislated to be Posted	December 24, 2023

Targets or Timelines

1. For the company to have made incremental payroll investments in Nova Scotia.
2. To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$420,000 for completed Program Year 1, up to a stretch maximum of \$3,500,000 for completed Program Year 5 and a minimum of 6 FTEs for completed Program Year 1, up to a stretch maximum of 50 FTEs for completed Program Year 5.
3. For the new business to have been established in Nova Scotia in the ICT sector.

Next Progress on Targets or Timelines

October 1, 2023 – March 31, 2024, legislated to be posted by June 1, 2024

Amendment(s) (*legislated to be posted within six months of the amendment date*)

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DATE: November 29, 2023
CONTACT (File Lead): Trina Kim, Program Support Administrator

APPROVED BY:

Diana Dunn
Manager, Program Support



November 30, 2023

NAME

SIGNATURE

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Ness Canada, Inc. per the Accountability in Economic Development Assistance Act.



December 3, 2023

SIGNATURE

DATE

Scott Farmer,
Deputy Minister of Economic Development