

Accountability in Economic Development Assistance Act
AGREEMENT SUMMARY APPROVAL
Economic Development

Outdoor-Fit Exercise Systems Inc. is an outdoor fitness equipment manufacturer. Located in Dartmouth Nova Scotia, it is undertaking a project to purchase equipment to increase production capacity and efficiency.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Invest Nova Scotia
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	December 8, 2023 Executed by All Parties
Maximum Assistance Authorized	\$485,000
Approving Authority	Invest Nova Scotia
Date Summary Legislated to be Posted	January 7, 2024

Targets or Timelines

1. For the company to have commenced the outdoor fit expansion project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$3,970,000 by the Project completion date of May 1, 2025.

Next Progress on Targets or Timelines

October 1, 2023 – March 31, 2024, legislated to be posted by June 1, 2024

Amendment(s) *(legislated to be posted within six months of the amendment date)*

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DATE: December 13, 2023
CONTACT (File Lead): Trina Kim, Program Support Administrator

APPROVED BY:

Diana Dunn
Manager, Program Support

NAME



SIGNATURE

December 21, 2023

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Outdoor-Fit Exercise Systems Inc., per the Accountability in Economic Development Assistance Act.



SIGNATURE

January 4, 2024

DATE

Scott Farmer,
Deputy Minister of Economic Development