

**Accountability in Economic Development Assistance Act**  
**AGREEMENT SUMMARY APPROVAL**  
**Economic Development**

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**Cape Breton Cider Incorporated**, operating as Island Folk Cider House, is a locally owned and operated craft cidery that produces its cider with 100% Nova Scotian apples. Located in Sydney, Nova Scotia, the company is undertaking a project to purchase an automatic canning system to increase its production capacity and efficiency.

**Business Activities of the Agreement**

Investment in Nova Scotia operations to increase competitiveness in global markets.

<b>Funder</b>	Invest Nova Scotia
<b>Fund</b>	Innovation Rebate Program
<b>Type of Assistance</b>	Incentive
<b>Agreement Date</b>	January 15, 2024 Executed by All Parties
<b>Maximum Assistance Authorized</b>	\$79,188
<b>Approving Authority</b>	Invest Nova Scotia
<b>Date Summary Legislated to be Posted</b>	February 14, 2024

**Targets or Timelines**

1. For the company to have commenced the Production Expansion Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$366,750 by the Project completion date of April 30, 2024.

**Next Progress on Targets or Timelines**

October 1, 2023 – March 31, 2024, legislated to be posted by June 1, 2024

**Amendment(s)** *(legislated to be posted within six months of the amendment date)*

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**DATE:** January 25, 2024  
**CONTACT (File Lead):** Trina Kim, Program Support Administrator

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**APPROVED BY:**

Diana Dunn  
Manager, Program Support



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February 5, 2024  
**DATE**

**NAME**

**SIGNATURE**

***Deputy Minister's Response & Signature***

*I authorize the posting of the Agreement Summary for Cape Breton Cider Incorporated, per the Accountability in Economic Development Assistance Act.*



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February 7, 2024  

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**SIGNATURE**

**DATE**

***Scott Farmer,***  
***Deputy Minister of Economic Development***