

Accountability in Economic Development Assistance Act
AGREEMENT SUMMARY APPROVAL
Economic Development

Lake Shore Living Ltd. specializes in creating affordable, prefabricated modular homes aimed at lower-income families and retirees. Located in Cape Breton, Nova Scotia, the company is undertaking a project to upgrade its facility to increase its production capacity and efficiency.

Business Activities of the Agreement

Investment in Nova Scotia operations to increase competitiveness in global markets.

Funder	Invest Nova Scotia
Fund	Innovation Rebate Program
Type of Assistance	Incentive
Agreement Date	February 12, 2024 Executed by All Parties
Maximum Assistance Authorized	\$420,845
Approving Authority	Invest Nova Scotia
Date Summary Legislated to be Posted	March 13, 2024

Targets or Timelines

1. For the company to have commenced the Modular Home Manufacturing Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$1,683,378 by the Project completion date of June 30, 2025.

Next Progress on Targets or Timelines

October 1, 2023 – March 31, 2024, legislated to be posted by June 1, 2024

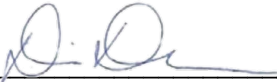
Amendment(s) (*legislated to be posted within six months of the amendment date*)

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DATE: February 20, 2024
CONTACT (File Lead): Trina Kim, Program Support Administrator

APPROVED BY:

Diana Dunn
Manager, Program Support



February 26, 2024

NAME

SIGNATURE

DATE

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Lake Shore Living Ltd., per the Accountability in Economic Development Assistance Act.



March 11, 2024

SIGNATURE

DATE

Scott Farmer,
Deputy Minister of Economic Development