

Accountability in Economic Development Assistance Act
AGREEMENT SUMMARY APPROVAL
Economic Development

Cognizant Technology Solutions Canada, Inc. is a professional services company, transforming clients' business, operating and technology models for the digital era. With corporate headquarters in Weehawken, NJ, the company has locations across 37 countries worldwide, including five offices in Canada. It is expanding its operations in Halifax, NS.

Business Activities of the Agreement

Payroll investments in Nova Scotia

For the business to continue to operate, develop or expand in the ICT sector.

Funder	Invest Nova Scotia
Fund	Strategic Investment Funds
Type of Assistance	Payroll Rebate
Agreement Date	February 20, 2024 Order in Council 2024-75
Maximum Assistance Authorized	\$20,713,600
Approving Authority	Governor in Council
Date Summary Legislated to be Posted	March 21, 2024

Targets or Timelines

1. For the company to have made incremental payroll investments in Nova Scotia.
2. To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$3,360,000 for completed Program Year 1, up to a stretch maximum of \$80,000,000 for completed Program Year 6 and a minimum of 42 FTEs for completed Program Year 1, up to a stretch maximum of 1,000 FTEs for completed Program Year 6.
3. For the business to continue to operate, develop or expand in the ICT sector.

Next Progress on Targets or Timelines

October 1, 2023 – March 31, 2024, legislated to be posted by June 1, 2024


Amendment(s) (*legislated to be posted within six months of the amendment date*)

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DATE: February 20, 2024
CONTACT (File Lead): Trina Kim, Program Support Administrator

APPROVED BY:

Diana Dunn
Manager, Program Support



SIGNATURE

February 26, 2024

DATE

NAME

Deputy Minister's Response & Signature

I authorize the posting of the Agreement Summary for Cognizant Technology Solutions Canada, Inc. per the Accountability in Economic Development Assistance Act.



SIGNATURE

Scott Farmer,
Deputy Minister of Economic Development

March 12, 2024

DATE