

**Accountability in Economic Development Assistance Act**  
**AGREEMENT SUMMARY APPROVAL**  
**Economic Development**

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**SRS Managers (Canada) Limited** is a wholly owned Canadian subsidiary of Strategic Risk Solutions, Inc., an independent captive insurance management firm with representation in all major onshore and offshore domiciles. The company has global operations in Barbados, Bermuda, the Cayman Islands, Latin America, South Africa, France, Guernsey, Ireland, Luxembourg, Malta, Switzerland, Netherlands, Sweden, and the USA. It is expanding its presence in Halifax, NS.

**Business Activities of the Agreement**

Payroll investments in Nova Scotia

Business development, retention and expansion in the Financial Services sector.

<b>Funder</b>	Invest Nova Scotia
<b>Fund</b>	Strategic Investment Funds
<b>Type of Assistance</b>	Payroll Rebate
<b>Agreement Date</b>	April 5, 2024 Executed by All Parties
<b>Maximum Assistance Authorized</b>	\$555,750
<b>Approving Authority</b>	Minister
<b>Date Summary Legislated to be Posted</b>	May 5, 2024

**Targets or Timelines**

1. For the company to have made incremental payroll investments in Nova Scotia.
2. To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$225,000 for completed Program Year 1, up to a stretch maximum of \$2,250,000 for completed Program Year 5 and a minimum of 3 FTEs for completed Program Year 1, up to a stretch maximum of 30 FTEs for completed Program Year 5.
3. For the business to continue to operate, develop or expand in the Financial Services sector.

**Next Progress on Targets or Timelines**

April 1, 2024 – September 30, 2024, legislated to be posted by December 1, 2024

**Amendment(s)** *(legislated to be posted within six months of the amendment date)*

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**DATE:** April 16, 2024  
**CONTACT (File Lead):** Trina Kim, Program Support Administrator

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**APPROVED BY:**

Diana Dunn  
Manager, Program Support



April 18, 2024

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**NAME**

\_\_\_\_\_  
**SIGNATURE**

\_\_\_\_\_  
**DATE**

***Deputy Minister's Response & Signature***

*I authorize the posting of the Agreement Summary for SRS Managers (Canada) Limited, per the Accountability in Economic Development Assistance Act.*



April 29, 2024

\_\_\_\_\_  
**SIGNATURE**

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**DATE**

**Scott Farmer,**  
**Deputy Minister of Economic Development**