

**Accountability in Economic Development Assistance Act**  
**AGREEMENT SUMMARY APPROVAL**  
**Economic Development**

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**Electrophotonic-IC Inc.**, operating as InPho, is a developer of advanced optical electronics for application in communication systems. Located in Ottawa, the company is undertaking a project to invest in a new facility in Halifax to expand its business in Nova Scotia.

**Business Activities of the Agreement**

Investment in Nova Scotia operations to increase competitiveness in global markets.

<b>Funder</b>	Invest Nova Scotia
<b>Fund</b>	Innovation Rebate Program
<b>Type of Assistance</b>	Incentive
<b>Agreement Date</b>	April 8, 2024 Executed by All Parties
<b>Maximum Assistance Authorized</b>	\$679,883
<b>Approving Authority</b>	Invest Nova Scotia
<b>Date Summary Legislated to be Posted</b>	May 8, 2024

**Targets or Timelines**

1. For the company to have commenced the New Manufacturing Facility Project to which the incentive relates.
2. For the company to have made eligible project expenditures in Nova Scotia totaling \$2,719,529 by the Project completion date of April 1, 2025.

**Next Progress on Targets or Timelines**

April 1, 2024 – September 30, 2024, legislated to be posted by December 1, 2024

**Amendment(s)** *(legislated to be posted within six months of the amendment date)*

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**DATE:** April 16, 2024  
**CONTACT (File Lead):** Trina Kim, Program Support Administrator

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**APPROVED BY:**

Diana Dunn  
Manager, Program Support



April 18, 2024

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**NAME**

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**SIGNATURE**

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**DATE**

***Deputy Minister's Response & Signature***

*I authorize the posting of the Agreement Summary for Electrophotonic-IC Inc., per the Accountability in Economic Development Assistance Act.*



April 25, 2024

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**SIGNATURE**

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**DATE**

**Scott Farmer,**  
**Deputy Minister of Economic Development**