



Accountability in Economic Development Assistance Act AGREEMENT SUMMARY APPROVAL

Altudo Digital Ltd. is part of the Altudo Group, a global digital marketing and technology consulting business. The company is focused on collecting analytics data, creating integrated marketing frameworks, and establishing customer engagement platforms. Altudo has nine locations globally including Canada, India, the United States, and more. It is expanding its operations in Nova Scotia.

Business Activities of the Agreement

Payroll investments in Nova Scotia

Business development, retention and expansion in the ICT sector.

Funder	Invest Nova Scotia
Fund	Strategic Investment Funds
Type of Assistance	Payroll Rebate
Agreement Date	June 23, 2024 Executed by All Parties
Maximum Assistance Authorized	\$1,067,800
Approving Authority	Invest Nova Scotia Board
Date Summary Legislated to be Posted	July 23, 2024

Targets or Timelines

1. For the company to have made incremental payroll investments in Nova Scotia.
2. To be eligible for an earned incentive, for the payroll investments to be in the range of a minimum of \$285,000 for completed Program Year 1, up to a stretch maximum of \$5,700,000 for completed Program Year 5 and a minimum of 3 FTEs for completed Program Year 1, up to a stretch maximum of 60 FTEs for completed Program Year 5.
3. For the business to continue to operate, develop or expand in the ICT sector.

Next Progress on Targets or Timelines

April 1, 2024 – September 30, 2024, legislated to be posted by December 1, 2024

Amendment(s) *(legislated to be posted within six months of the amendment date)*