

UNAUDITED**Pengrowth Nova Scotia Energy Scholarship Fund
Statement of Financial Position
As at March 31, 2018**

	2018	2017
Assets		
Cash	3,813	171
Accounts Receivable	1,800,000	
Investments	420,193	521,595
Total Assets	<u>2,224,006</u>	<u>521,766</u>
Total Liabilities	<u>—</u>	<u>—</u>
Fund Balance	<u>2,224,006</u>	<u>521,766</u>

**Pengrowth Nova Scotia Energy Scholarship Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2018**

	2018	2017
Revenue		
Advances into the Fund	1,800,000	-
Investment Income	5,707	4,789
Bank interest	2	—
Total Revenue	<u>1,805,709</u>	<u>4,789</u>
Total Expenses	<u>103,469</u>	<u>105,000</u>
Net Loss	<u>1,702,240</u>	<u>(100,211)</u>

**Pengrowth Nova Scotia Energy Scholarship Fund
Statement of Fund Balance
As at March 31, 2018**

	2018	2017
Fund Balance, Beginning of Year	521,766	621,977
Net Loss for the Year	1,702,240	(100,211)
Fund Balance, End of Year	<u>2,224,006</u>	<u>521,766</u>