

## Notice – Personal Income Tax Indexation Update

Annual indexation of Nova Scotia’s taxable income brackets and certain non-refundable tax credits was implemented through Budget 2024 and became effective starting with the 2025 tax year. The amounts by which these will be adjusted is determined by mid October before the beginning of the tax year.

The [Personal Income Tax Indexation Regulations](#) under the *Income Tax Act* (Nova Scotia) prescribe the consumer price index (CPI) amount for a given taxation year.

For the 2025 taxation year the province indexed the personal income tax system at a rate of 3.1% ([OIC 2024-369](#)).

Budget 2025 announced that effective for the 2025 tax year the maximum Basic Personal, Age, Spousal, and Eligible Dependent amounts will be provided to all eligible tax filers, by removing the reduction provision for those with taxable income above \$25,000.

For the 2026 taxation year the province will index the personal income tax system at a rate of 1.6% ([OIC 2025-274](#)).

The table below shows the taxable income brackets and non-refundable tax credit amounts indexed for tax years 2024, 2025 and 2026.

Tax rate	2024 Tax Year	2025 Tax Year	2026 Tax Year
8.79%	Up to \$29,590	up to \$30,507	up to \$30,995
14.95%	Over \$29,590 to \$59,180	over \$30,507 to \$61,015	over \$30,955 to \$61,991
16.67%	Over \$59,180 to \$93,000	over \$61,015 to \$95,883	over \$61,991 to \$97,417
17.5%	Over \$93,000 to \$150,000	over \$95,833 to \$154,650	over \$97,417 to \$157,124

Tax rate	2024 Tax Year	2025 Tax Year	2026 Tax Year
21%	Over \$150,000	over \$154,650	over \$157,124

Non-refundable tax credits indexed

Amount	2024 Tax Year	2025 Tax Year	2026 Tax Year
Basic Personal Amount	\$11,481	\$11,744	\$11,932
Spouse or Common-law Partner Amount	\$11,481	\$11,744	\$11,932
Amount for an Eligible Dependent	\$11,481	\$11,744	\$11,932
Amount for Infirm Dependents Age 18 or Older	\$2,798	\$2,885	\$2,931
Age Amount	\$5,606	\$5,734	\$5,826