

**NOVA SCOTIA PROVINCIAL LOTTERIES  
AND CASINO CORPORATION**

**STATEMENT OF COMPENSATION**

**MARCH 31, 2018**

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Royal Centre, Suite 400  
Halifax, Nova Scotia  
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# Auditor General of Nova Scotia

## INDEPENDENT AUDITOR'S REPORT

To the President & CEO of the Nova Scotia Provincial Lotteries and Casino Corporation:

### Report on the Statement of Compensation

I have audited the accompanying Statement of Compensation for the Public Sector Compensation Disclosure Act of the Nova Scotia Provincial Lotteries and Casino Corporation for the year ended March 31, 2018, which comprise of the statement of compensation and a summary of significant accounting policies and other explanatory information (together "the statement"). The statement has been prepared by management based on Section 4 of the Public Sector Compensation Disclosure Act.

### Management's Responsibilities for the Statement

Management is responsible for the preparation of the statement in accordance with Section 4 of the Public Sector Compensation Disclosure Act, and for such internal control as management determines is necessary to enable the preparation of the statement that is free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

My responsibility is to express an opinion on the statement based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Opinion

In my opinion, the financial information in the Statement of Compensation for the Nova Scotia Provincial Lotteries and Casino Corporation for the year ended March 31, 2018 is prepared, in all material respects, in accordance with Section 4 of the Public Sector Compensation Disclosure Act.

### Basis of Accounting

Without modifying my opinion, I draw attention to the notes to the Statement of Compensation, which describes the basis of accounting. The Statement of Compensation is prepared to assist the Nova Scotia Provincial Lotteries and Casino Corporation to meet the requirements of Section 4 of the Public Sector Compensation Disclosure Act. As a result, the Statement of Compensation may not be suitable for another purpose.

Michael A. Pickup, CPA, CA  
Auditor General of Nova Scotia

June 22, 2018  
Halifax, Nova Scotia



# **NOVA SCOTIA PROVINCIAL LOTTERIES AND CASINO CORPORATION**

## **Statement of Compensation Required Pursuant To The Public Sector Compensation Disclosure Act**

Year Ended March 31, 2018

Section 3 of the Public Sector Compensation Disclosure Act of the Province of Nova Scotia, requires public sector bodies to publicly disclose the amount of compensation it pays or provides, directly or indirectly, to any person in the fiscal year if the amount of compensation to that person is one hundred thousand dollars or more including compensation paid to, or for the benefit of, each of its board members, officers, employees, contractors and consultants.

### **Board Members, Officers and Employees, Contractors and Consultants**

For the year ended March 31, 2018, the following board members, officers and employees received compensation of \$100,000 or more:

<b>Board Members, Officers, Employees, Contractors and Consultants</b>	
<b>Last Name, First Name</b>	<b>Compensation Paid (\$) (Rounding to nearest (\$) is permissible)</b>
Brown, Chris	\$133,103
Conrad, Bradley	\$108,492
MacKinnon, Robert	\$165,915
Mills, Cindy	\$109,507

### **Notes to the Statement of Compensation**

#### **Basis of Reporting**

This statement has been prepared by **NOVA SCOTIA PROVINCIAL LOTTERIES AND CASINO CORPORATION**, a public sector body, required to report compensation information pursuant to the Public Sector Compensation Disclosure Act (the Act) of the Province of Nova Scotia.

The management of **NOVA SCOTIA PROVINCIAL LOTTERIES AND CASINO CORPORATION** is responsible for the preparation of this statement in accordance with the Act.

Section 4 of the Act requires that the information reported in this statement be disclosed in the body of the audited financial statements of **NOVA SCOTIA PROVINCIAL LOTTERIES AND CASINO CORPORATION** or in a statement for the purposes of the Act and certified by its auditors.

#### **Compensation**

Section 2 (b) of the Act defines compensation as the total amount or value of all cash and non-cash salary, wages, payments, allowances, bonuses, commissions and perquisites, other than a pension, pursuant to any arrangement, including an employment contract, and includes, without restricting the generality of the foregoing,

- (i) all overtime payments, retirement or severance payments, lump-sum payments and vacation payouts,
- (ii) the value of loan or loan-interest obligations that have been extinguished and of imputed-interest benefits from loans,
- (iii) long-term incentive plan earnings and payouts,
- (iv) the value of the benefit derived from vehicles or allowances with respect to vehicles,
- (v) the value of the benefit derived from living accommodation provided or any subsidy with respect to living accommodation,
- (vi) payments made for exceptional benefits not provided to the majority of employees,
- (vii) payments for memberships in recreational clubs or organizations, and
- (viii) the value of any other payment or benefit prescribed in the regulations.