

Statement of Compensation Disclosure of

**THE CANADIAN RED CROSS
SOCIETY, NOVA SCOTIA REGION**

Year ended March 31, 2020

THE CANADIAN RED CROSS SOCIETY, NOVA SCOTIA REGION

Statement of Compensation Disclosure

Year ended March 31, 2020

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INDEPENDENT AUDITORS' REPORT

To the Members of the Canadian Red Cross Society, Nova Scotia Region

Opinion

We have audited the accompanying Statement of Compensation Disclosure of The Canadian Red Cross Society, Nova Scotia Region (the "Entity"), for the year ended March 31, 2020, and notes, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Statement").

In our opinion, the accompanying Statement for the year ended March 31, 2020 of the Entity is prepared, in all material respects, in accordance with the financial reporting provision of the Public Sector Compensation Disclosure Act, 2010, C.43, S.1 (the "PSCD Act").

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditors' Responsibilities for the Audit of the Statement***" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the Statement in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to the notes to the statement, which describe the basis of accounting and determination of compensation.

As a result, the Statement may not be suitable for another purpose.

Our opinion is not modified in respect of this matter.



Responsibilities of Management and Those Charged with Governance for the Statement

Management is responsible for the preparation of the Statement in accordance with the PSCD Act, and for such internal as management determines is necessary to enable the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Canada

June 30, 2020

THE CANADIAN RED CROSS SOCIETY, NOVA SCOTIA REGION

Statement of Compensation Disclosure

Year ended March 31, 2020

Section 3 of the PSCD Act of the Province of Nova Scotia, requires public sector bodies to publically disclose the amount of compensation it pays or provides, directly or indirectly, to any person in the fiscal year if the amount of compensation to that person is one hundred thousand dollars (\$100,000) or more including compensation paid to, or for the benefit of, each of its board members, officers, employees, contractors and consultants.

For the year ended March 31, 2020, the following employees received compensation of \$100,000 or more:

Last name, first name	Compensation
Baert-Wilson, Christina	\$ 122,182.13
Savage, Brigid	\$ 137,578.61

See accompanying notes to the Statement of Compensation Disclosure.

THE CANADIAN RED CROSS SOCIETY, ATLANTIC ZONE, NOVA SCOTIA REGION

Notes to Statement of Compensation Disclosure

Year ended March 31, 2020

1. Basis of Reporting:

This statement is prepared by The Canadian Red Cross, Nova Scotia Region, a public sector body, to report compensation information pursuant to the Public Sector Compensation Disclosure Act (the "PSCD Act") of the Province of Nova Scotia.

The management of The Canadian Red Cross, Nova Scotia Region is responsible for the preparation of this statement in accordance with the PSCD Act.

Section 4 of the PSCD Act requires that the information reported in this schedule be disclosed in the body of the audited financial statements of The Canadian Red Cross or in a statement prepared for the purposes of the PSCD Act and certified by its auditors. The statement may not be suitable for another purpose.

2. Compensation:

Section 2(b) of the PSCD Act defines compensation as the total amount or value of all cash and non-cash salary, wages, payments, allowances, bonuses, commissions and perquisites, other than a pension, pursuant to any arrangement, including an employment contract, and includes, without restricting the generality of the foregoing:

- all overtime payments, retirement or severance payments, lump-sum payments and vacation payouts;
- the value of loan or loan-interest obligations that have been extinguished and of imputed-interest benefits from loans;
- long-term incentive plan earnings and payouts;
- the value of the benefit derived from vehicles or allowances with respect to vehicles;
- the value of the benefit derived from living accommodation provided or any subsidy with respect to living accommodation;
- payments made for exceptional benefits not provided to the majority of employees;
- payments for memberships in recreational clubs or organizations; and
- the value of any other payment or benefit prescribe in the regulations.