Impact Organizations of Nova Scotia Improving Lives by Empowering Community

Community Sector Council of NS Society

Statement of Compensation Required Pursuant to The Public Sector Compensation Disclosure Act Year Ended March 31, 2022

Section 3 of the *Public Sector Compensation Disclosure Act* of the Province of Nova Scotia, requires public sector bodies to publicly disclose the amount of compensation it pays or provides, directly or indirectly, to any person in the fiscal year if the amount of compensation to that person is one hundred thousand dollars or more including compensation paid to, or for the benefit of, each of its board members, officers, employees, contractors and consultants.

Auditor Comments

Pursuant to the Public Sector Compensation Disclosure Act of Nova Scotia, the Organization is required to separately disclose in its financial statements any employees receiving total annual compensation of \$100,000 or more. During the fiscal year April 1, 2021 to March 31, 2022, the following employee received total compensation in excess of \$100,000:

Ms. Annika Voltan Executive Director, Impact Organizations of Nova Scotia Total compensation paid - \$103,500

Notes to the Statement of Compensation

The organization changed its business name to Impact Organizations of Nova Scotia (IONS) on February 24th, 2022. The legal name remains Community Sector Council of NS Society.

Basis of Reporting

This statement has been prepared by *COMMUNITY SECTOR COUNCIL OF NS SOCIETY*, a public sector body, required to report compensation information pursuant to the Public Sector Compensation Disclosure Act (the Act) of the Province of Nova Scotia.

The management of *COMMUNITY SECTOR COUNCIL OF NS SOCIETY* is responsible for the preparation of this statement in accordance with the Act.

Section 4 of the Act requires that the information reported in this statement be disclosed in the body of the audited financial statements of *COMMUNITY SECTOR COUNCIL OF NS SOCIETY* or in a statement prepared for the purposes of the Act and certified by its auditors.

Compensation

Section 2(b) of the Act defines compensation as the total amount or value of all cash and noncash salary, wages, payments, allowances, bonuses, commissions and perquisites, other than a pension, pursuant to any arrangement, including an employment contract, and includes, without restricting the generality of the foregoing,

- (i) all overtime payments, retirement or severance payments, lump-sum payments and vacation payouts,
- (ii) the value of loan or loan-interest obligations that have been extinguished and of imputed- interest benefits from loans,
- (iii) long-term incentive plan earnings and payouts,
- (iv) the value of the benefit derived from vehicles or allowances with respect to vehicles,
- (v) the value of the benefit derived from living accommodation provided or any subsidy with respect to living accommodation,
- (vi) payments made for exceptional benefits not provided to the majority of employees,
- (vii) payments for memberships in recreational clubs or organizations, and
- (viii) the value of any other payment or benefit prescribed in the regulations.