

Cumberland Senior Care Corporation
Schedule of Compensation Disclosure
Year ended March 31, 2023

Cumberland Senior Care Corporation

Contents

	<u>Page</u>
Independent Auditors' Report	2-3
Schedule of Compensation Disclosure	4
Notes to the Schedule of Compensation Disclosure	5

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of the Cumberland Senior Care Corporation

Opinion

We have audited the Schedule of Compensation Disclosure of the Cumberland Senior Care Corporation (the Corporation) for the year ended March 31, 2023 and notes to the Schedule of Compensation Disclosure, including a summary of significant accounting policies. The Schedule has been prepared based on the financial reporting provisions of the Public Sector Compensation Disclosure Act, 2010, C.43, S.1 ("PSCD Act").

In our opinion, the financial information presented in the Schedule of Compensation Disclosure for the Cumberland Senior Care Corporation for the year ended March 31, 2023, is prepared, in all material respects, in accordance with the PSCD Act.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statement* section of our report.

We are independent of the Corporation in accordance with the ethical requirements that are relevant in Canada to our audit of the Schedule, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to the Notes to the Schedule, which describe the basis of accounting and determination of compensation. The Schedule was prepared to assist the Cumberland Senior Care Corporation in meeting the requirements of the PSCD Act.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Schedule

Management is responsible for preparation and fair presentation of the Schedule in accordance with the basis of accounting described in the Notes and in accordance with the PSCD Act. This includes determining that the basis of accounting is an acceptable basis for the preparation of the Schedule in the circumstances, and for such internal control as management determines is necessary to enable the preparation of a Schedule that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditors' Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the Schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Schedule.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charges with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Amherst, Nova Scotia
July 26, 2023

CHARTERED PROFESSIONAL ACCOUNTANTS

CUMBERLAND SENIOR CARE CORPORATION
Schedule of Compensation Disclosure
March 31, 2023

For the year ended March 31, 2023, the following board members, officers and employees received compensation of \$100,000 or more:

<u>Last name, first name</u>	<u>Compensation</u>
Holland, Andrew	\$113,104

Notes to the Schedule

March 31, 2023

1. BASIS OF REPORTING

This statement has been prepared by the Cumberland Senior Care Corporation, a Public Sector Body required to report compensation information pursuant to the Public Sector Compensation Disclosure Act (“the Act”) of the Province of Nova Scotia.

The management of the Cumberland Senior Care Corporation is responsible for the preparation of this statement in accordance with the Act.

Section 4 of the Act requires that the information reported in this statement be disclosed in the body of the audited financial statements of the Cumberland Senior Care Corporation or in a statement prepared for the purposes of the Act and certified by its auditors. The schedule may not be suitable for another purpose.

2. COMPENSATION

Section 2(b) of the Act defines compensation as the total amount or value of all cash and non-cash salary, wages, payments, allowances, bonuses, commissions and perquisites, other than a pension, pursuant to any arrangement, including an employment contract, and includes, without restricting the generality of the foregoing,

- all overtime payment, retirement or severance payments, lump-sum payments and vacation payouts,
- the value of loan or loan-interest obligations that have been extinguished and of imputed-interest benefits from loans,
- long-term incentive plan earnings and payouts,
- the value of the benefit derived from vehicles or allowances with respect to vehicles,
- the value of the benefit derived from living accommodations provided or any subsidy with respect to living accommodation,
- payments made for exceptional benefits not provided to the majority of employees,
- payments for memberships in recreational clubs or organizations, and
- the value of any other payment or benefit prescribed in the regulations.