



Statement of Compensation  
Required Pursuant to the Public Sector  
Compensation Disclosure Act

Nova Scotia Provincial Housing Agency

March 31, 2023

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# Independent auditor's report

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**Grant Thornton LLP**  
Nova Centre, North Tower  
Suite 1000, 1675 Grafton Street  
Halifax, NS  
B3J 0E9  
T +1 902 421 1734  
F +1 902 420 1068

To the **Department of Municipal Affairs and Housing**

## Opinion

We have audited the Nova Scotia Provincial Housing Agency (the "Agency") Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act for the period ended March 31, 2023, and the notes (together "the Statement").

In our opinion, the accompanying Statement for the period ended March 31, 2023 is prepared, in all material respects, in accordance with the financial reporting provisions in Section 3 of the Public Sector Compensation Disclosure Act dated December 10, 2010.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Agency in accordance with the ethical requirements that are relevant to our audit of the Statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the Statement, which describes the basis of accounting. The Statement is prepared to assist the Agency in meeting the requirements of the Public Sector Compensation Disclosure Act dated December 10, 2010. As a result, the Statement may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

## Responsibilities of Management for the Statement

Management is responsible for the preparation of the Statement in accordance with the financial reporting provisions in section 3 of the Public Sector Compensation Disclosure Act dated December 10, 2020. This includes determining that the applicable financial reporting framework is an acceptable basis for the preparation of the statement in the circumstances, and for such internal control as management determines is necessary to enable the preparation of a statement that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Agency's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Grant Thornton LLP*

Halifax, Canada  
June 28, 2023

Chartered Professional Accountants

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# Nova Scotia Provincial Housing Agency

## Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act

Period ending March 31, 2023

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<b>Last Name, First Name</b>	<b>Compensation Paid (\$) CAD</b> (Rounding to nearest (\$) is permissible)
Campbell, John	\$188,400
Vigliarolo, Jamie	\$184,023
Luker, Shawn	\$180,875
Campbell, Ursula	\$117,443
Jacquard, Kim	\$101,659
Laforge, Sandra	\$101,145
Lundrigan, Robert	\$100,368

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# Nova Scotia Provincial Housing Agency

## Notes to the Statement of Compensation Required

### Pursuant to the Public Sector Compensation Disclosure Act

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Period ending March 31, 2023

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#### 1) BASIS OF ACCOUNTING

The Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act has been prepared in accordance with the financial reporting provisions in Section 3 of the Public Sector Compensation Disclosure Act, 2010 (the "Act"). The management of Nova Scotia Provincial Housing Agency are responsible for the preparation of this statement in accordance with the Act.

Section 4 of the Act requires that the information reported in this statement be disclosed in the body of the audited financial statements of Nova Scotia Provincial Housing Agency or in a statement prepared for the purposes of the Act and certified by its auditors.

The Act includes a definition of compensation in Section 2(b) as follows:

"*Compensation*" is defined as a total amount or value of all cash and non-cash salary, wages, payments, allowances, bonuses, commissions and perquisites, other than a pension, pursuant to any arrangement, including an employment contract, and includes, without restricting the generality of the foregoing,

- (i) all overtime payments, retirements or severance payments, lump-sum payments and vacation payouts;
- (ii) the value of loan or loan-interest obligations that have been extinguished and of imputed-interest benefits from loans;
- (iii) long-term incentive plan earnings and payouts;
- (iv) the value of the benefit derived from vehicles or allowances with respect to vehicles;
- (v) the value of the benefit derived from accommodation provided or any subsidy with respect to the living accommodation;
- (vi) payments made for exceptional benefits not provided to the majority of employees;
- (vii) payments for memberships in recreational clubs or organization; and
- (viii) the value of any other payment or benefit prescribed in the regulations.

Significant interpretations of the financial reporting provisions of the Act include:

- a) The reporting period is the fiscal year ended March 31. For reporting purposes, employees who were employees of the Authorities up to the restructuring date (Note 2) have been considered employees of Nova Scotia Provincial Housing Agency for the period from April 1, 2022, to March 31, 2023. Their compensation from the period of April 1, 2022, to November 30, 2022, has been combined with their compensation from December 1, 2022, to March 31, 2023.
- b) An employee is considered to be anyone to whom the Agency issues a T4 or a T4A.

#### *Compensation*

Compensation is determined in accordance with Section 2(b) of the Act and is recognized on a cash basis for only those employees, contractors and consultants with compensation in excess of \$100,000.

#### 2) RESTRUCTURING TRANSACTION

On October 20, 2022 the Province of Nova Scotia announced that effective December 1, 2022 ("the restructuring date") new legislation would create a new crown corporation responsible for public housing in Nova Scotia. The new crown corporation, Nova Scotia Provincial Housing Agency ("NSPHA"), was formed by the Housing Services and Supply Act. This act replaced the Housing Act and Housing Nova Scotia Act and the creation of NSPHA was to address the recommendations the Nova Scotia Legislature passed as a result of Bill 222. Prior to the restructuring date, the consolidated financial statements of Housing Nova Scotia included the following authorities (the "Authorities") all of which were amalgamated and restructured into the operations of NSPHA as at December 1, 2022:

- the Metropolitan Regional Housing Authority created by Order in Council 1995-24 dated January 3, 1995,

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**Nova Scotia Provincial Housing Agency**  
**Notes to the Statement of Compensation Required**  
**Pursuant to the Public Sector Compensation Disclosure Act**  
Period ending March 31, 2023

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**2) RESTRUCTURING TRANSACTION (continued)**

- the Cape Breton Island Housing Authority created by Order in Council 1997-153 dated March 4, 1997,
- the Cobequid Housing Authority created by Order in Council 1997-154 dated March 4, 1997,
- the Eastern Mainland Housing Authority created by Order in Council 1997-183 dated March 11, 1997, and
- the Western Regional Housing Authority created by Order in Council 2010-276 dated July 6, 2010.

In conjunction with the creation NSPHA, the operations of the five housing authorities were transferred from Housing Nova Scotia to NSPHA and the authorities were subsequently amalgamated.