

Law Reform Commission of Nova Scotia
Balance Sheet 03/31/2009

ASSETS

CURRENT ASSETS		25.00
Bank Operating Account	8,127.38	
Cashable GICS	211,824.00	
T-Bill Account	0.00	
Total Cash		219,951.38
HST Receivable		5,165.80
TOTAL CURRENT ASSETS		225,142.18

FIXED ASSETS

Computer Equipment	19,059.16	
Accum Computer Equipment	-19,059.16	
Net Office Equipment		0.00
TOTAL FIXED ASSETS		0.00

TOTAL ASSETS		<u>225,142.18</u>
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LIABILITY

Vacation Payable		0.00
UIC Payable	0.00	
CPP Payable	0.00	
Income Tax Payable	0.00	
Receiver General Payable		0.00
Accrued Income		184,824.00

TOTAL CURRENT LIABILITIES		<u>184,824.00</u>
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EQUITY

SURPLUS		
Surplus Beginning of Year		10,576.82
Surplus Current Year		<u>29,741.36</u>
ACCUMULATED SURPLUS		40,318.18

TOTAL EQUITY		<u>40,318.18</u>
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LIABILITIES AND EQUITY		<u>225,142.18</u>
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Law Reform Commission of Nova Scotia
Income Statement 04/01/08 to 03/31/09

REVENUE

OPERATING INCOME

Dept. of Justice	200,000.00
NS Law Foundation Contribution	167,728.00
Interest Income	1,728.44
PYS(DO NOT USE)	0.00
TOTAL CONTRIBUTIONS	369,456.44

TOTAL REVENUE	<u>369,456.44</u>
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EXPENSE

ADMINISTRATIVE EXPENSES

Wages	225,477.20	
EI Expense	2,895.65	
CPP Expense	5,781.11	
Group Insurance Expe	7,046.81	
TOTAL PERSONNEL RELATED		241,200.77
Advertising		0.00
Non-Legal Consultants Fees		0.00
Commissioners Fees & Expenses		0.00
Electrical Expense		1,123.33
Meeting - Rules	141.02	
Meetings - Other	226.86	
MEETINGS TOTAL		367.88
Library		3,757.43
Accounting Fees		780.00
Membership Dues		5,026.11
Professional Fees		0.00
Computer Software/Supplies/Repairs		2,606.94
Internet		940.40
Staff Expenses		3,024.59
Rent	31,356.48	
Office Equipment Rental	3,074.57	
Insurance	1,014.00	
TOTAL PREMISES RELATED		35,445.05
Office Supplies	2,363.15	
Photocopy/Printing	5,111.22	
Postage & Courier	1,045.69	
Telephone Expense	2,824.26	
Travel/Conference/Workshop	12,079.83	
Staff Deve. & Reg. Fees	4,037.80	
Off Equipment Maintenance	199.95	
TOTAL OFFICE RELATED		27,661.90
Bank Charges		273.57
HST Paid on Purchases		4,962.75
GST Paid on Purchases		0.91
HST expense		0.00
Contract Research		12,543.45

TOTAL ADMINISTRATION	339,715.08
TOTAL EXPENSE	<u>339,715.08</u>
NET INCOME	<u>29,741.36</u>

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