

Financial Statements of

**CAPE BRETON-VICTORIA  
REGIONAL SCHOOL BOARD**

Year ended March 31, 2009

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Financial Statements

March 31, 2009

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## AUDITORS' REPORT

To the Chairperson and Board Members  
Cape Breton-Victoria Regional School Board

We have audited the statement of financial position of the Cape Breton-Victoria Regional School Board as at March 31, 2009 and the statements of operations, accumulated surplus, changes in net financial assets and cash flows for the year then ended. These financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with all school boards in Nova Scotia, the Board is required to report school-based funds in its financial activities, the completeness of which is not subject to satisfactory audit verification. Accordingly, we were not able to determine whether any adjustments might be necessary to school-based funds, revenue, expenditure, excess of revenue over expenditure, assets and surplus.

In our opinion, except for the effect of adjustments, if any, we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of school-based funds referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the School Board as at March 31, 2009 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles established for regional school boards in the Province of Nova Scotia.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in the schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has not been subjected to the auditing procedures applied in the examination of the basic financial statements and, accordingly, we express no opinion on it.

*MGM & Associates*

Chartered Accountants

Sydney, Canada

June 5, 2009

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## Statement of Financial Position

March 31, 2009, with comparative figures for 2008

	2009	2008
<b>Financial Assets</b>		
Cash and cash equivalents:		
School-based funds (note 2)	\$ 1,957,739	\$ 1,806,332
Accounts receivable:		
Province of Nova Scotia (note 3)	8,770,028	6,663,918
First Nation	1,292,198	1,430,147
Government of Canada (note 4)	494,694	904,934
Other	1,750,548	1,067,991
	12,307,468	10,066,990
Retirement service awards receivable (note 5)	5,334,001	4,982,291
Restricted cash and investment - scholarships	560,029	557,864
<b>Total financial assets</b>	<b>20,159,237</b>	<b>17,413,477</b>
<b>Financial Liabilities</b>		
Cheques issued in excess of funds on deposit	1,385,483	214,501
Payable and accruals – trade	2,257,721	2,720,605
Teachers' salary payable	4,594,855	1,908,100
Non-teaching vacation pay payable	1,123,379	1,052,551
Other salary payable	1,184,467	1,930,823
	10,545,905	7,826,580
Payables and accruals – government:		
Province of Nova Scotia	23,082	26,014
Government of Canada	10,849	5,707
Municipalities	23,574	51,601
	57,505	83,322
Deferred revenues	2,186,810	2,875,800
Retirement service awards obligation (note 5)	5,334,001	4,982,291
Teachers' training fund	–	50,000
Scholarship trust funds	560,029	557,864
<b>Total financial liabilities</b>	<b>18,684,250</b>	<b>16,375,857</b>
<b>Net Financial Assets</b>	<b>1,474,987</b>	<b>1,037,620</b>
<b>Non-Financial Assets</b>		
Prepaid expenses	616,765	707,395
Tangible capital assets (note 6)	187,283	155,215
<b>Total non-financial assets</b>	<b>804,048</b>	<b>862,610</b>
<b>Accumulated surplus</b>	<b>\$ 2,279,035</b>	<b>\$ 1,900,230</b>

Commitments (note 12)

Contingencies (note 13)

See accompanying notes to financial statements.

On behalf of the Board:

\_\_\_\_\_ Chairperson

\_\_\_\_\_ Board Member

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## Statement of Operations

Year ended March 31, 2009, with comparative figures for 2008

	2009	2009	2008
	Budget	Actual	Actual
<b>Revenue (Schedule A):</b>			
Province of Nova Scotia	\$ 124,009,169	\$ 129,920,855	\$ 122,376,336
Government of Canada	1,357,000	1,197,818	1,634,478
Municipal contributions	12,496,800	12,496,800	12,546,600
Other revenues	1,168,150	4,021,936	3,653,726
School-based funds (note 2)	–	5,519,809	5,762,149
	<u>139,031,119</u>	<u>153,157,218</u>	<u>145,973,289</u>
<b>Expenditures (Schedule B):</b>			
Board governance	358,173	346,863	320,360
Regional management	3,212,399	3,222,602	3,326,178
School management and support	15,917,893	16,335,762	15,565,147
Instructional and school services	69,682,371	73,349,826	70,220,744
Student support	23,069,307	21,231,975	19,716,117
Adult and community education	924,348	811,142	858,840
Property services	17,708,998	23,240,705	23,183,293
Student transportation	6,825,119	6,716,449	6,575,962
Other programs	1,252,511	2,053,842	1,882,035
Tangible capital asset amortization	80,000	100,845	83,577
School-based funds (note 2)	–	5,368,402	5,310,317
	<u>139,031,119</u>	<u>152,778,413</u>	<u>147,042,570</u>
Excess of revenue over expenditures (expenditures over revenue)	\$ –	\$ 378,805	\$ (1,069,281)

See accompanying notes to financial statements.

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## Statement of Accumulated Surplus

Year ended March 31, 2009, with comparative figures for 2008

	2009	2008
Accumulated surplus, beginning of year	\$ 1,900,230	\$ 2,969,511
Excess of revenue over expenditures (expenditures over revenue)	378,805	(1,069,281)
Accumulated surplus, end of year	\$ 2,279,035	\$ 1,900,230

### Accumulated surplus consisting of:

Unrestricted	\$ 321,296	\$ 93,898
Internally restricted funds: School-based funds	1,957,739	1,806,332
Balance, end of year	\$ 2,279,035	\$ 1,900,230

See accompanying notes to financial statements.

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## Statement of Change in Net Financial Assets

Year ended March 31, 2009, with comparative figures for 2008

	2009	2008
Net financial assets, beginning of year	\$ 1,037,620	\$ 2,100,406
Changes during the year:		
Excess of revenue over expenditures (expenditures over revenue)	378,805	(1,069,281)
Acquisition of tangible capital assets	(132,913)	(89,005)
Amortization of tangible capital assets	100,845	83,577
Decrease in prepaid expenses	90,630	11,923
Increase (decrease) in net financial assets	437,367	(1,062,786)
Net financial assets, end of year	\$ 1,474,987	\$ 1,037,620

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## Statement of Cash Flows

Year ended March 31, 2009, with comparative figures for 2008

	2009	2008
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenditures (expenditures over revenue)	\$ 378,805	\$ (1,069,281)
Non-cash items:		
Tangible capital asset amortization	100,845	83,577
Cash used in operating activities	479,650	(985,704)
Change in non-cash operating working capital:		
(Increase) decrease in accounts receivable	(2,240,478)	998,394
Decrease in prepaid expenses	90,630	11,923
Decrease in accounts payable trade	(462,884)	(3,468,278)
Increase in salaries payable	2,011,227	413,173
Decrease in payables and accruals – government	(25,817)	(44,247)
Decrease in deferred revenue	(688,990)	(195,131)
Decrease in Teachers' training fund	(50,000)	–
	(886,662)	(3,269,870)
Financing activities:		
Purchase of tangible capital assets	(132,913)	(89,005)
Decrease in cash and cash equivalents	(1,019,575)	(3,358,875)
Cash and cash equivalents, beginning of year	1,591,831	4,950,706
Cash and cash equivalents, end of year	\$ 572,256	\$ 1,591,831
Represented on the financial statements by:		
Cheques issued in excess of funds on deposit	\$ (1,385,483)	\$ (214,501)
School - based funds	1,957,739	1,806,332
	\$ 572,256	\$ 1,591,831
Supplemental cash flow information:		
Interest received	\$ 59,342	\$ 266,282
Interest paid	–	344

See accompanying notes to financial statements.

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## Scholarship Fund Balance Sheet

March 31, 2009, with comparative figures for 2008

	2009	2008
<b>Assets</b>		
Cash and investments	\$ 560,029	\$ 557,864
<b>Equity</b>		
Rossetti	\$ 171,642	\$ 166,865
Townsend	1,059	1,084
McDonagh	5,607	5,679
Panagiotakos	9,476	9,656
McQuarrie	3,244	3,141
Annie Hall	2,029	2,057
C.J.C.B.	4,494	4,494
Daniel Munroe	3,117	3,164
John D. MacLeod Memorial	1,041	1,057
Annie Bell Grady Memorial	21,497	21,508
T.L. Sullivan Memorial	2,097	2,129
Adult High School	44	44
O'Connell	153,566	156,220
Mary Elizabeth Brennan	2,415	2,454
William Hilchie Memorial	3,156	3,203
Isabel MacDermid Memorial	3,495	3,535
Wendell & Diane Coldwell Memorial	1,826	2,270
Jon David Corbett	3,157	3,204
Leonard Matheson	1,474	1,490
Ellen Dunn Balah	3,673	4,076
George MacKay Bursary	146,605	144,981
Minor Hockey	11,325	11,565
Fine Arts	3,990	3,988
	\$ 560,029	\$ 557,864

See accompanying notes to financial statements.

On behalf of the Board:

\_\_\_\_\_ Chairperson

\_\_\_\_\_ Board Member

# CAPE BRETON DISTRICT SCHOOL BOARD

Statement of Continuity of Scholarship Fund

Year ended March 31, 2009, with comparative figures for 2008

	Rossetti	Townsend	McDonagh	Panagiotakos	McQuarrie	Annie Hall	C.J.C.B.	Munroe
Balance, beginning of year	\$ 166,865	\$ 1,084	\$ 5,679	\$ 9,656	\$ 3,141	\$ 2,057	\$ 4,494	\$ 3,164
Interest earned	7,027	25	128	220	103	47	-	73
	173,892	1,109	5,807	9,876	3,244	2,104	4,494	3,237
Scholarship awarded	2,250	50	200	400	-	75	-	120
Balance, end of year	\$ 171,642	\$ 1,059	\$ 5,607	\$ 9,476	\$ 3,244	\$ 2,029	\$ 4,494	\$ 3,117

	MacLeod	Grady	Sullivan	Adult High School	O'Connell	Brennan	Hilchie	MacDermid
Balance, beginning of year	\$ 1,057	\$ 21,508	\$ 2,129	\$ 44	\$ 156,220	\$ 2,454	\$ 3,203	\$ 3,535
Interest earned	24	489	48	-	3,646	56	73	110
	1,081	21,997	2,177	44	159,866	2,510	3,276	3,645
Scholarship awarded	40	500	80	-	6,300	95	120	150
Balance, end of year	\$ 1,041	\$ 21,497	\$ 2,097	\$ 44	\$ 153,566	\$ 2,415	\$ 3,156	\$ 3,495

	Coldwell	Corbett	Matheson	Dunn Balah	MacKay	Minor Hockey	Fine Arts	2009 Total	2008 Total
Balance, beginning of year	\$ 2,270	\$ 3,204	\$ 1,490	\$ 4,076	\$ 144,981	\$ 11,565	\$ 3,988	\$ 557,864	\$ 548,504
Interest earned	56	73	34	97	4,749	260	2	17,340	20,239
	2,326	3,277	1,524	4,173	149,730	11,825	3,990	575,204	568,743
Scholarship awarded	500	120	50	500	3,125	500	-	15,175	10,879
Balance, end of year	\$ 1,826	\$ 3,157	\$ 1,474	\$ 3,673	\$ 146,605	\$ 11,325	\$ 3,990	\$ 560,029	\$ 557,864

See accompanying notes to financial statements.

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements

Year ended March 31, 2009

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The Cape Breton-Victoria Regional School Board is incorporated under the provisions of the Education Act of the Province of Nova Scotia and its principal business activity is operating a regional school system serving the Cape Breton Regional Municipality and the Municipality of the County of Victoria. The Board is registered as a charitable organization under the Income Tax Act and, therefore, is exempt from income tax and may issue official receipts to donors for income tax purposes.

## 1. Significant accounting policies:

Basis of accounting:

These financial statements are prepared in accordance with Canadian generally accepted accounting principles for the public sector which, for purposes of the School Board's financial statements, are represented by accounting recommendations of the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants (CICA), supplemented where appropriate by other CICA accounting standards or pronouncements.

These financial statements have been prepared using the following significant accounting policies:

### (a) Revenues:

Revenues are recognized on an accrual basis. Grants received, donations and fees collected in advance of the provision or use of related services are deferred. The main components of revenue are funding from the Province of Nova Scotia, Government of Canada and Municipal contributions.

Each year, contributions by volunteers support the delivery of certain programs within schools. Due to the difficulty in determining or otherwise estimating the value of these contributions and because these services are not otherwise purchased, contributed services are not quantified and recognized in these financial statements.

### (b) Expenditures:

Expenditures are recorded on an accrual basis and include the cost of supply inventories purchased during the year. Provisions are made for contingent liabilities when it is likely that a liability exists and the amount can be reasonably determined. These provisions are updated as estimates are revised.

### (c) Financial assets:

Cash and cash equivalents are recorded at cost which approximates market value.

Accounts receivable are recorded at the principal amount less valuation allowance. These allowances are recorded where collectability is considered doubtful.

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements

Year ended March 31, 2009

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## 1. Significant accounting policies (continued):

### (d) Liabilities:

Teachers' salary and benefit costs are accrued at year end. As directed by the Province of Nova Scotia, an offsetting receivable is recorded from the Province. The annual accrual and offsetting receivable are adjusted as required.

Salaries, vacation pay and benefits of non-teaching employees are also accrued at year end. There is no equivalent offsetting receivable from the Province except for vacation pay.

### (e) Net financial assets:

Net financial assets represents the financial assets less direct liabilities of the School Board.

### (f) Non-financial assets:

Tangible capital assets have useful lives extending beyond the accounting period, are held for use in the production or supply of goods and services and are not intended for sale in the ordinary course of operations. Tangible capital assets are recorded at gross historical cost (or estimated cost when the actual cost is unknown) and include all costs directly attributable to the acquisition, construction, development and installation of the tangible capital asset, except interest. Contributions are not netted against the cost of the related tangible asset. All tangible capital assets are capitalized in accordance with Province of Nova Scotia thresholds and are amortized over the estimated useful life of the asset. The amortization expense is recorded in the statement of operations.

Amortization of tangible capital assets is provided using the following methods and annual rate:

Asset	Basis	Rate
Service vehicles	Declining balance	35%

Prepaid expenses are cash disbursements or other transfers of economic resources for goods or services, other than tangible capital assets and inventories of supplies, of which some or all will provide economic benefits in one or more future periods. The prepaid amount is recognized as an expense in the year the good or service is used or consumed.

### (g) Accumulated surplus:

Accumulated surplus represents the financial assets and non-financial assets of the School Board less the liabilities. This represents the accumulated balance of net surplus arising from the operations of the School Board.

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2009

## 1. Significant accounting policies (continued):

(h) Scholarship trust funds under administration:

The scholarship trust funds represent capital contributed in trust from which the income thereon is used to provide scholarships for eligible students. A schedule of trust funds is included in the financial statements.

(i) Use of estimates:

The preparation of the financial statements requires management to make a number of estimates and assumptions relating to the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the year. Actual results could differ from those estimates.

## 2. School-based funds:

These financial statements include funds arising from certain school and student activities that are controlled and administered locally by each school, but for which the Board is accountable. Revenue from school-based funds is recognized as the funds are received. School fund activities are recorded as funds are expended.

Changes in cash held by schools are as follows:

	2009	2008
Opening balance	\$ 1,806,332	\$ 1,354,500
Additions to school-based funds	5,519,809	5,762,149
School funded activities	(5,368,402)	(5,310,317)
	\$ 1,957,739	\$ 1,806,332

## 3. Accounts receivable, Province of Nova Scotia:

	2009	2008
TCA capital	\$ 1,516,515	\$ 2,135,969
Teachers' salary accrual	2,902,300	1,908,100
Teachers' retroactive pay	1,692,555	–
Non-teaching vacation pay accrual	1,123,379	1,052,551
Information economy initiative	184,318	234,524
Gas tax rebate	220,437	189,612
CUPE framework retroactive pay	507,608	–
P-3 refresh	204,378	–
Other	193,188	221,695
International student program	225,350	225,348
Confidential 2.9% salary increment	–	24,591
CUPE 2.9% salary accrual	–	610,652
Etoile de l'Acadie Project	–	60,876
	\$ 8,770,028	\$ 6,663,918

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2009

### 3. Accounts receivable, Province of Nova Scotia (continued):

Collectability of the estimated receivable is dependent on obtaining approval for certain expenditures.

The adjustment, if any, on the ultimate settlement of the above amounts will be accounted for as a charge to or credit against income in the period in which settlement occurs.

### 4. Accounts receivable, Government of Canada:

	2009	2008
Harmonized sales tax	\$ 494,694	\$ 904,934

### 5. Retirement service awards:

Teachers receive a service award upon retirement, disability, death or termination, when entitled to a vested pension, under the contracts between the Nova Scotia Teachers' Union local and the predecessor boards. The contracts prescribe the formulae used in calculating the payment as well as the period over which the payment is to be made.

The Province of Nova Scotia assumed responsibility for the payment of service awards for all qualifying School Board employees effective April 1, 2002. As a result, school boards were required to make certain entries on their financial statements beginning with the year ending March 31, 2002, to record the value of projected liabilities, as well as a corresponding receivable from the Province of Nova Scotia. These entries have been determined by the Nova Scotia Department of Finance in relation to an independent actuarial evaluation performed for them. This evaluation calculated the present value of the service awards payable for past services for the School Board to be \$5,334,001 as of March 31, 2009 (2008 - \$4,982,291).

The information below provides further detail on the calculation of the accrued retirement service award obligations.

	Actual Obligation	Unamortized Gains (losses)	2009 Total	2008 Total
Beginning of year	\$ 6,440,750	\$ (1,458,459)	\$ 4,982,291	\$ 4,299,208
Current service cost	508,800	-	508,800	492,800
Interest cost	314,600	-	314,600	296,900
Actuarial gain	(1,038,000)	1,038,000	-	-
Amortization of actuarial loss	-	141,040	141,040	113,633
Benefit payments	(612,730)	-	(612,730)	(220,250)
	\$ 5,613,420	\$ (279,419)	\$ 5,334,001	\$ 4,982,291

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2009

## 5. Retirement service awards (continued):

The information below provides further detail on the calculation of retirement service award.

	2009	2008
Current service cost	\$ 508,800	\$ 492,800
Interest cost	314,600	296,900
Amortization of actuarial loss	141,040	113,633
	\$ 964,440	\$ 903,333

## 6. Tangible capital assets:

	2009	2008		
	Cost	Accumulated amortization	Net	Net
Service vehicles	\$ 556,787	\$ 369,504	\$ 187,283	\$ 155,215

## 7. Deferred teachers' salaries:

Under the terms of the teachers' contract, the School Board withholds a portion of certain eligible teachers' salaries and deposits it with the Nova Scotia Teachers' Credit Union. These amounts are subsequently withdrawn by the teachers in a year when they are on leave of absence. As at March 31, 2009, the Board had \$606,928 (2008 - \$604,359) of such funds on deposit together with a corresponding liability to these teachers which amounts have not been included in these financial statements.

## 8. Pension plans:

### (a) Teachers

The School Board's teachers are members of the pension plan established by the Province of Nova Scotia pursuant to the Teachers' Pension Act. The Province of Nova Scotia has accepted responsibility for funding this plan and accordingly, no provision is included in the Board's financial statements for the related pension amounts.

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2009

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## 8. Pension plans (continued):

### (b) Non-teachers

The School Board's Canadian Union of Public Employees (CUPE) staff participate in a money purchase pension plan which is accounted for by the School Board as a defined contribution plan, and as such, no accrued liability is recorded in the financial statements. Employer pension costs of \$1,102,790 (2008 - \$979,942) are included in these financial statements which represent the cost of employer contributions for current service of participating employees during the year. Employees and the School Board both contribute at the rate of 5% of pensionable earnings.

The School Board also contributes to an RRSP plan for its confidential non-CUPE employees. Employees and the School Board both contribute at the rate of 9% of pensionable earnings. Included in the March 31, 2009 financial statements are employer contributions of \$55,647 (2008 - \$58,277), which represents the pension cost to the School Board.

## 9. Insurance

The School Board is a member of the School Insurance Exchange, which provides all insurance coverage, with the exception of fleet insurance, which is contracted to a private carrier.

## 10. Related party transactions:

These financial statements do not include certain expenditures paid on behalf of the Board by the Province of Nova Scotia, including but not limited to:

- P-3 schools and facilities leases and operating costs, and
- Payments for the teachers' pension plans and medical premiums.

## 11. Fair value of financial assets and liabilities:

The fair value of the Board's accounts receivable, restricted cash and investment - scholarships and related liability - scholarship trust funds, retirement service awards receivable and related obligation, cash and cash equivalents, payable and accruals - trade, teachers salary payable, non-teaching vacation pay payable, other salary payables, payables and accruals - government and cheques issued in excess of funds on deposit approximate their carrying amounts due to the immediate short-term maturity of these financial statements.

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

Notes to Financial Statements, continued

Year ended March 31, 2009

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## 12. Commitments:

The Board has entered into agreements to lease equipment for various periods until 2014. Minimum annual lease payments are as follows:

	Equipment	Facilities	Total
2010	\$ 134,995	\$ 56,452	\$ 191,447
2011	123,044	–	123,044
2012	29,565	–	29,565
2013	587	–	587
2014	294	–	294

## 13. Contingencies:

- (a) The Board has not recognized in these financial statements, the liability associated with accumulated sick leave earned by the teachers as the liability cannot be reasonably estimated.
- (b) An actuarial valuation has not been conducted to determine the obligation for service awards for non-teaching employees, and therefore no obligation is reflected in the financial statements. These obligations will be fully funded by the Province of Nova Scotia.

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## Schedule A - Supplementary Details of Revenue

Year ended March 31, 2009, with comparative figures for 2008

	2009		2008
	Budget	Actual	Actual
<b>Province of Nova Scotia:</b>			
Operating	\$ 116,744,006	\$ 116,679,300	\$ 111,809,984
Restricted	6,593,963	7,325,190	4,784,775
Capital	126,200	5,232,325	5,248,569
Grants	545,000	684,040	533,008
<b>Total Province of Nova Scotia</b>	<b>\$ 124,009,169</b>	<b>\$ 129,920,855</b>	<b>\$ 122,376,336</b>
<b>Government of Canada:</b>			
INAC	\$ 1,180,000	\$ 1,035,519	\$ 1,418,435
Secretary of State	177,000	162,299	216,043
<b>Total Government of Canada</b>	<b>\$ 1,357,000</b>	<b>\$ 1,197,818</b>	<b>\$ 1,634,478</b>
<b>Other revenues:</b>			
Board generated – other	\$ 572,700	\$ 3,562,407	\$ 2,977,420
Tuition – students	305,000	293,364	301,361
Rentals	90,450	106,823	81,371
Investment interest	200,000	59,342	293,574
<b>Total other revenue</b>	<b>\$ 1,168,150</b>	<b>\$ 4,021,936</b>	<b>\$ 3,653,726</b>
<b>School-based funds</b>	<b>\$ –</b>	<b>\$ 5,519,809</b>	<b>\$ 5,762,149</b>

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## Schedule B - Supplementary Details of Expenditures

Year ended March 31, 2009, with comparative figures for 2008

	2009		2008
	Budget	Actual	Actual
<b>Board governance:</b>			
Board members	\$ 140,865	\$ 152,957	\$ 130,245
Board secretary	71,030	46,134	54,796
NSSBA dues	146,278	147,772	135,319
<b>Total Board governance</b>	<b>\$ 358,173</b>	<b>\$ 346,863</b>	<b>\$ 320,360</b>
<b>Regional management:</b>			
Management services	\$ 1,445,867	\$ 1,392,998	\$ 1,496,143
Financial services	1,311,061	1,300,287	1,262,313
Human resource services	397,539	451,478	484,835
Communication services	57,932	77,839	82,887
<b>Total regional management</b>	<b>\$ 3,212,399</b>	<b>\$ 3,222,602</b>	<b>\$ 3,326,178</b>
<b>School management and support:</b>			
School management	\$ 11,388,291	\$ 10,833,782	\$ 10,998,684
Program and curriculum support	4,408,186	5,314,443	4,361,931
ITS site specific	121,416	187,537	204,532
<b>Total school management</b>	<b>\$ 15,917,893</b>	<b>\$ 16,335,762</b>	<b>\$ 15,565,147</b>
<b>Instructional and school services:</b>			
Instruction	\$ 66,263,519	\$ 69,911,402	\$ 66,828,950
Guidance services	2,704,813	2,664,769	2,589,735
Library services	674,039	738,563	754,172
ITS instructional	40,000	35,092	47,887
<b>Total instructional and school services</b>	<b>\$ 69,682,371</b>	<b>\$ 73,349,826</b>	<b>\$ 70,220,744</b>
<b>Student support:</b>			
Program management	\$ 294,360	\$ 319,103	\$ 297,151
Instruction	18,008,003	13,683,078	12,413,332
Program and curriculum support	4,766,944	7,229,794	7,005,634
<b>Total student support</b>	<b>\$ 23,069,307</b>	<b>\$ 21,231,975</b>	<b>\$ 19,716,117</b>

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## Schedule B - Supplementary Details of Expenditures (Cont'd)

Year ended March 31, 2009, with comparative figures for 2008

	2009		2008
	Budget	Actual	Actual
<b>Adult and community education:</b>			
Program management	\$ 797,148	\$ 687,263	\$ 732,762
Program and curriculum support	127,200	123,879	126,078
<b>Total adult and community education</b>	<b>\$ 924,348</b>	<b>\$ 811,142</b>	<b>\$ 858,840</b>
<b>Property services:</b>			
Management services	\$ 405,063	\$ 543,839	\$ 545,259
Custodial services	5,552,164	6,087,281	5,530,218
Maintenance services	11,326,771	16,240,721	16,843,972
Grounds services	425,000	368,864	263,844
<b>Total property services</b>	<b>\$ 17,708,998</b>	<b>\$ 23,240,705</b>	<b>\$ 23,183,293</b>
<b>Student transportation:</b>			
Management services	\$ 440,869	\$ 475,544	\$ 478,285
Transportation (Board)	3,596,461	3,480,260	3,332,252
Maintenance (Board)	2,482,789	2,462,968	2,460,374
Transportation (Contract)	305,000	297,677	305,051
<b>Total student transportation</b>	<b>\$ 6,825,119</b>	<b>\$ 6,716,449</b>	<b>\$ 6,575,962</b>
<b>School funded activities</b>	<b>\$ -</b>	<b>\$ 5,368,402</b>	<b>\$ 5,310,317</b>

# CAPE BRETON-VICTORIA REGIONAL SCHOOL BOARD

## Schedule C – Supplementary Details of Grant Revenue and Expenditure

Year ended March 31, 2009

From time to time the Board receives funding for specific expenditure purposes. The Board accounts for such funding on a net expenditure basis so as not to distort the comparison of its actual expenditures within the context of their budgetary framework. A summary of the total funding and related expenditures for the year is presented below:

Program	Revenue	Expenditure	Net Cost
Heritage grant	\$ 1,400	\$ 6,901	\$ (5,501)
Breakfast program	244,664	244,664	-
Special needs – behavior	296	296	-
Feeling yes/no	4,800	4,800	-
Boularderie literacy	1,114	1,114	-
Gaelic language and JH network literacy	16,500	16,500	-
Riverview literacy	432	432	-
CUPE up-grading essentials	4,633	4,633	-
Cabot library	5,000	5,000	-
Gender equity grant	18,121	18,121	-
P-9 physical education	18,270	18,644	(374)
EIIS (school transition facilitator)	37,700	37,700	-
English as a second language	32,500	32,583	(83)
Special education	7,482	7,482	-
Health promotion	89,026	89,026	-
Gaelic language – Mira Road	12,393	12,393	-
Gaelic language – Rankin	1,380	1,380	-
Work-it grant	5,482	5,482	-
Healthy living – incentive awards	10,826	10,826	-
Star demonstration	2,172	2,172	-
PLC network	10,309	10,309	-
Options and opportunities	489,381	489,381	-
Co-op Memorial	200	200	-
Active Young Readers	114,543	125,186	(10,643)
Special Education Policy Implementation	40,800	44,481	(3,681)
Math grant – Sydney Academy	144	144	-
Math League	598	598	-
Math Olympia	2,857	2,857	-
PEBS	4,008	4,008	-
African NS Support	3,126	3,126	-
Music Program grant – Newcap Radio Inc.	17,733	17,733	-
Literacy Assessment Pilot	631	631	-
	\$ 1,198,521	\$ 1,218,803	\$ (20,282)