

UNAUDITED

**Nova Scotia Market Development Initiative Fund
Statement of Financial Position
As at March 31, 2014**

	2014	2013
Assets		
Cash	149,629	194,697
Loans Receivable	3,360,000	4,480,000
Investments	2,430,285	2,211,812
Total Assets	<u>5,939,914</u>	<u>6,886,509</u>
Liabilities		
Accounts Payable	196,599	136,895
Deferred Revenue	2,737,833	3,771,093
Total Liabilities	<u>2,934,432</u>	<u>3,907,988</u>
Fund Balance	<u>3,005,482</u>	<u>2,978,521</u>

**Nova Scotia Market Development Initiative Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2014**

	2014	2013
Revenue		
Advances into the Fund	1,033,260	1,112,828
Investment Income	26,961	25,712
Total Revenue	<u>1,060,221</u>	<u>1,138,540</u>
Expenses		
Disbursements for Fund Purposes	1,033,260	1,112,828
Total Expenses	<u>1,033,260</u>	<u>1,112,828</u>
Net Income	<u>26,961</u>	<u>25,712</u>

**Nova Scotia Market Development Initiative Fund
Statement of Fund Balance
As at March 31, 2014**

	2014	2013
Fund Balance, Beginning of Year	2,978,521	2,952,809
Net Income for the Year	26,961	25,712
Fund Balance, End of Year	<u>3,005,482</u>	<u>2,978,521</u>