

*UNAUDITED*

**Scotia Learning Technology Refresh Fund  
Statement of Financial Position  
As at March 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>Assets</b>		
Cash	136,863	223,301
Accounts Receivable	172,351	—
Investments	—	86,954
<b>Total Assets</b>	<u>309,214</u>	<u>310,255</u>
<b>Liabilities</b>		
Accounts Payable	33,810	103,668
<b>Total Liabilities</b>	<u>33,810</u>	<u>103,668</u>
<b>Fund Balance</b>	<u>275,404</u>	<u>206,587</u>

**Scotia Learning Technology Refresh Fund  
Statement of Operations  
For the Fiscal Year Ended March 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>Revenue</b>		
Advances into the Fund	689,405	689,405
Investment Income	931	1,610
<b>Total Revenue</b>	<u>690,336</u>	<u>691,015</u>
<b>Expenses</b>		
Disbursements for Fund Purposes	621,519	783,038
<b>Total Expenses</b>	<u>621,519</u>	<u>783,038</u>
<b>Net Income (Loss)</b>	<u>68,817</u>	<u>(92,023)</u>

**Scotia Learning Technology Refresh Fund  
Statement of Fund Balance  
As at March 31, 2014**

	<b>2014</b>	<b>2013</b>
<b>Fund Balance, Beginning of Year</b>	206,587	298,610
Net Income (Loss) for the Year	68,817	(92,023)
<b>Fund Balance, End of Year</b>	<u>275,404</u>	<u>206,587</u>