

*UNAUDITED***Sustainable Forestry Fund
Statement of Financial Position
As at March 31, 2014**

	2014	2013
Assets		
Cash	41,991	32,903
Accounts Receivable	72,895	590
Investments	439,727	443,048
Total Assets	<u>554,613</u>	<u>476,541</u>
Total Liabilities	<u>—</u>	<u>—</u>
Fund Balance	<u>554,613</u>	<u>476,541</u>

**Sustainable Forestry Fund
Statement of Operations
For the Fiscal Year Ended March 31, 2014**

	2014	2013
Revenue		
Silviculture Fees	73,161	655
Investment Income	4,911	5,074
Total Revenue	<u>78,072</u>	<u>5,729</u>
Total Expenses	<u>—</u>	<u>—</u>
Net Income	<u>78,072</u>	<u>5,729</u>

**Sustainable Forestry Fund
Statement of Fund Balance
As at March 31, 2014**

	2014	2013
Fund Balance, Beginning of Year	476,541	470,812
Net Income for the Year	78,072	5,729
Fund Balance, End of Year	<u>554,613</u>	<u>476,541</u>